

Mutual Fund Distributor Revenue Structure

Period: September 2026

ACTIVE FUNDS

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Large and Midcap Fund	75	14	89	75	14	89	225	42	267
Motilal Oswal Flexi Cap Fund	77	14	91	77	14	91	231	42	273
Motilal Oswal Multi Cap Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Focused Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Large Cap Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Midcap Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Small Cap Fund	85	15	100	85	15	100	255	45	300
Motilal Oswal ELSS Tax Saver Fund	85	15	100	85	15	100	255	45	300
Motilal Oswal Financial Services Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Contra Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Innovation Opportunities Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Manufacturing Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Digital India Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Balanced Advantage Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Infrastructure Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Services Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Consumption Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Business Cycle Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Quant Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Active Momentum Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Special Opportunities Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Ultra Short Term Fund	80	14	94	80	14	94	240	42	282
Motilal Oswal Liquid Fund	15	3	18	15	3	18	45	9	54

ARBITRAGE FUND

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Till December 31, 2026			January 1, 2027 Onwards		
	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Arbitrage Fund	90	16	106	50	9	59

Note – Effective January 1, 2027, all the assets in the Arbitrage Fund till December 31, 2026 will be repriced to 50 bps + GST.

Confidential

PASSIVE FUNDS

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

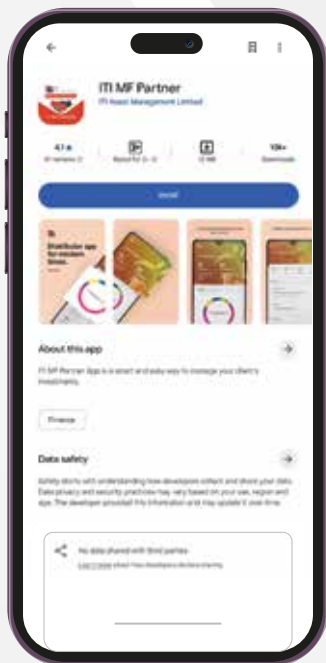
Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Nifty Bank Index Fund	74	13	87	74	13	87	222	39	261
Motilal Oswal Nifty Midcap 150 Index Fund	73	13	86	73	13	86	219	39	258
Motilal Oswal Nifty 500 Index Fund	70	13	83	70	13	83	210	39	249
Motilal Oswal Nifty Smallcap 250 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty Next 50 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty 200 Momentum 30 Index Fund	64	12	76	64	12	76	192	36	228
Motilal Oswal BSE Low Volatility Index Fund	60	11	71	60	11	71	180	33	213
Motilal Oswal BSE Financials ex Bank 30 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Enhanced Value Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Quality Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty 500 Momentum 50 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty Capital Market Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal BSE 1000 Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Diversified Equity Flexicap Passive FoFs	50	9	59	50	9	59	150	27	177
Motilal Oswal Multi Factor Passive Fund of Funds	50	9	59	50	9	59	150	27	177
Motilal Oswal BSE Midcap 150 Momentum 30 Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Nifty Microcap 250 Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty India Defence Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal BSE Clean Environment Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty 50 Index Fund	40	7	47	40	7	47	120	21	141
Motilal Oswal Multi Asset Passive Fund of Fund	40	7	47	40	7	47	120	21	141
Motilal Oswal Asset Allocation Fund of Fund- Conservative	40	7	47	40	7	47	120	21	141
Motilal Oswal Nifty MidSmall Financial Services Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall India Consumption Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall Healthcare Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Developed Market Ex US ETFs FoFs	35	6	41	35	6	41	105	18	123
Motilal Oswal Gold and Silver Passive Fund of Funds	22	4	26	22	4	26	66	12	78
Motilal Oswal S&P 500 Index Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal Nasdaq 100 Fund of Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal 5 Year G-Sec Fund of Fund	7	1	8	7	1	8	21	3	24

Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database. If the distributor code is changed back to the original ARN code within the cooling off period of 6 months, then the cooling off period of further 6 months shall restart from such date of change of distributor code.
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website(<https://dss.kfintech.com/dssweb/Dashboard>) or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.
- GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website (<https://dss.kfintech.com/dssweb/Dashboard>) or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

**Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.
For Scheme specific risk factors, please refer to respective SID or visit www.motilaloswalmf.com**

Commission Structure for Distribution of ITI Mutual Fund Schemes



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THE DISTRIBUTOR APP



COMMISSION STRUCTURE FOR DISTRIBUTION OF ITI MUTUAL FUND SCHEMES FOR THE PERIOD : 1st July to 30th September, 2026

For Empanelled Distributors only for Distribution of Ongoing Schemes under Regular Plans
Please read the Scheme Information Details & Addendum of respective schemes carefully to know scheme details

Structure Reference - Exclusive

Scheme Category	Scheme Name	Year 1 Trail Commission (p.a.)	GST @ 18%	TOTAL	2nd Year Onwards Trail Commission (Excluding GST)
ELSS	ITI ELSS Tax Saver Fund	1.45	0.26	1.71	1.45
Sectoral Fund	ITI Banking and Financial Services Fund	1.45	0.26	1.71	1.45
Value Fund	ITI Value Fund	1.45	0.26	1.71	1.45
BAF	ITI Balanced Advantage Fund	1.45	0.26	1.71	1.45
Sectoral Fund	ITI Pharma and Healthcare Fund	1.45	0.26	1.71	1.45
Sectoral Fund	ITI Business Cycle Fund	1.45	0.26	1.71	1.45
Thematic Fund	ITI Bharat Consumption Fund	1.45	0.26	1.71	1.45
Large Cap	ITI Large Cap Fund	1.45	0.26	1.71	1.45
Focused Fund	ITI Focused Fund	1.35	0.24	1.59	1.35
Large & Midcap	ITI Large & Mid Cap Fund	1.25	0.23	1.48	1.25
Mid Cap	ITI Mid Cap Fund	1.18	0.21	1.39	1.18
Multi Cap	ITI Multi Cap Fund	1.18	0.21	1.39	1.18
Flexi Cap	ITI Flexi Cap Fund	1.18	0.21	1.39	1.18
Small Cap	ITI Small Cap Fund	1.12	0.20	1.32	1.12
Dynamic Bond	ITI Dynamic Bond Fund	0.75	0.14	0.89	0.75
Ultra Short Duration	ITI Ultra Short Duration Fund	0.60	0.11	0.71	0.60
Arbitrage	ITI Arbitrage Fund	0.60	0.11	0.71	0.60
Banking & PSU Debt	ITI Banking & PSU Debt Fund	0.45	0.08	0.53	0.45
Liquid	ITI Liquid Fund	0.07	0.01	0.08	0.07
Overnight	ITI Overnight Fund	0.07	0.01	0.08	0.07

TERMS & CONDITIONS

1. Brokerage shall be determined on the basis of total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP installment and Switch-in from ITI Mutual Fund Schemes.
2. Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empanelled distributors only will be considered for the commission payment.
3. Commission on all fresh SIP/STP registrations and future installments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each installment of SIP/STP.
4. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.
5. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010 failing which payment of commission on the transactions procured will be suspended till full compliance with the requirements.
6. The Commission computation by our R&T Agent will be considered to be final. For invoice generation, GST and reporting process, please visit <https://mfs.kfintech.com>
7. AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
8. The brokerage/commission/remuneration/incentive structure and payout thereof is subject to empanelment of the distributor with the AMC, the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof and various SEBI/AMFI regulations/guidelines, including but not limited to regulations/guidelines relating to forfeiture of commission. The AMC reserves the right to hold the commissions payable to the distributors, until KYC of their investors is completed in all respects.
9. The Commission Structure may be modified/changed based on compliance with Distributable Total Expense Ratio (DTER) and/or SEBI/AMFI requirements and any changes in the Regulation with respect to Total Expense Ratio (TER)/Fund Expenses. Any excess commission paid in breach of DTER/available TER or any amount due to AMC by distributor will be recovered against the commission payable to Distributor or as a refund by the way of Direct payment to AMC from the Distributor.
10. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly. The commission structure and all the rates mentioned in the Commission Structure are exclusive of GST. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time. Distributors have to provide the GSTIN and submit bills for GST & follow the related process. AMC / MF reserves the right to recover GST not / short paid against commission.
11. As per SEBI regulations, Distributor is not entitled to commission on self investments. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
12. Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of ITI Mutual Fund with following mandatory details of Mutual Fund :-

Name - ITI MUTUAL FUND

Address - M.D.College, Building No.36, ITI House, Dr.R.K Shirodakar Marg, Parel, Mumbai-400012

Place of Sppl - Mumbai

GST No.27AABTI5907R1Z1

Available on BSE STAR MF, NSE-MFSS and MFU Platforms.

Call: 1800 266 9603

Email: mypartner@itiorg.com

www.itiamc.com

ITI Asset Management Limited

Regd office: ITI House, Building No. 36, Dr. R. K. Shirodakar Marg, Parel, Mumbai - 400 012, Maharashtra.

B: 022 6621 4999 • F: 022 6621 4998 • CIN: U67100MH2008PLC177677

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Brokerage Structure (New Business)	
Applicable from 1st April 2026 to 30th June 2026	
Scheme Name	Trail 1st Year Onwards
Solutions	
Tata Retirement Savings Fund -PP	1.15%
Tata Retirement Savings Fund -MP	1.15%
Tata Retirement Savings Fund -CP	1.25%
Tata Children's Fund	1.35%
ELSS	
Tata ELSS Fund	1.05%
Equity Funds	
Tata Small Cap Fund	0.95%
Tata Mid Cap Fund	1.05%
Tata Ethical Fund	1.10%
Tata Flexicap Fund	1.10%
Tata Value Fund	1.00%
Tata Large & Mid Cap Fund	1.00%
Tata Large Cap Fund	1.10%
Tata Aggressive Hybrid Fund	1.10%
Tata Balanced Advantage Fund	1.00%
Tata Focused Fund	1.20%
Tata Multi Asset Allocation Fund	1.05%
Tata Dividend Yield Fund	1.25%
Tata Business Cycle Fund	1.10%
Tata Housing Opportunities Fund	1.40%
Tata Multicap Fund	1.10%
Tata Banking & Financial Services Fund	1.10%
Tata Digital India Fund	0.95%
Tata India Consumer Fund	1.15%
Tata India Pharma & Health Care Fund	1.20%
Tata Resources & Energy Fund	1.20%
Tata Infrastructure Fund	1.15%
Tata India Innovation Fund	1.20%
Arbitrage Fund	
Tata Arbitrage Fund	0.60%
Tata Income Plus Arbitrage Active FOF	0.35%
Index Funds	
Tata Nifty 50 Index Fund	0.25%
Tata BSE Sensex Index Fund	0.30%
Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	0.55%
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	0.55%
Tata Nifty Auto Index Fund	0.55%
Tata Nifty Realty Index Fund	0.55%
Tata Nifty Financial Services Index Fund	0.55%
Tata Nifty MidSmall Healthcare Index Fund	0.55%
Tata Nifty India Tourism Index Fund	0.55%
Tata Nifty 200 Alpha 30 Index Fund	0.55%
Tata Nifty Capital Market Index Fund	0.55%
Tata Nifty Next 50 Index Fund	0.55%
Tata Nifty Midcap 150 Momentum 50 Index Fund	0.60%
Tata Nifty Midcap 150 Index Fund	0.60%
Tata BSE Select Business Group Index Fund	0.60%
Tata BSE Quality Index Fund	0.55%
Tata BSE Multicap Consumption 50:30:20 Index Fund	0.60%
Tata Nifty G-Sec Dec 2026 Index Fund	0.25%
Tata Nifty G-Sec Dec 2029 Index Fund	0.25%

Brokerage Structure (New Business)	
Applicable from 1st April 2026 to 30th June 2026	
Scheme Name	Trail 1st Year Onwards
Specialized Investment Fund (SIF)	
Tata Titanium Hybrid Long-Short Fund	1.40%
Exchange Traded Fund (ETF) - FOF	
Tata Nifty India Digital ETF Fund of Fund	0.25%
Tata Silver ETF Fund of Fund	0.30%
Tata Gold ETF Fund of Fund	0.35%
Debt Funds	
Tata Short Term Bond Fund	0.70%
Tata Corporate Bond Fund	0.50%
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund	0.25%
Gilt Funds	
Tata Gilt Securities Fund	0.80%
Ultra Short Funds	
Tata Treasury Advantage Fund	0.30%
Tata Ultra Short Term Fund	0.65%
Tata Overnight Fund	0.08%
Tata Floating Rate Fund	0.40%
Liquid Funds	
Tata Money Market Fund	0.20%
Tata Liquid Fund	0.05%
Notes: All trail rates are payable in apm mode. DOA stands for the Date of allotment. For Exit load structure etc please refer SID/KIM of various schemes. Additional incentives to distributors for onboarding new individual investors from B-30 cities and women investors, will be calculated & paid basis the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025 as well as further guidelines issued by AMFI The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme). The above structure is subject to retrospective changes basis the new TER slabs . The current trail will also undergo changes basis TER applicability as per fund size. The above structure is basis the current DTERs of the respective schemes. Since the TERs/DTERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s) The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.	

Terms & Conditions
1. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans 2. Trail : (a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units. (b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme. 3. The Brokerage rates are exclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors 4. TATA AMC reserves the right to clawback of any excess GST paid where such GST is not reflected in GSTR-2B, Please refer AMFI circular No. 123/2025-26 in this regard 5. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also. 6. Please read the latest SID and addendums carefully to confirm the scheme details. 7. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC. 8. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same. 9. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld. 10. MFDs shall ensure compliance with SEBI Circular dated October 22, 2018 & AMFI letter to AMC dated March 02,2023 read with other extant SEBI and AMFI Circulars. 11. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time. 12. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

COMMISSION STRUCTURE - 1st July to 30th September 2026

MFD - ELITE



Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			^^ Commission Including GST (Only for illustration)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
ICICI Prudential Dynamic Asset Allocation Active FOF	Fund of Funds	1 Year	0.750%	0.750%	0.750%	0.886%	0.886%	0.886%
ICICI Prudential Aggressive Hybrid Active FOF	Fund of Funds	1 Year	0.793%	0.793%	0.793%	0.936%	0.936%	0.936%
ICICI Prudential Diversified Equity All Cap Active FOF	Fund of Funds	1 Year	0.750%	0.750%	0.750%	0.885%	0.885%	0.885%
EQUITY SCHEMES								
ICICI Prudential Focused Equity Fund	Focused Fund	1 Year	0.677%	0.677%	0.635%	0.800%	0.800%	0.750%
ICICI Prudential Bharat Consumption Fund	Thematic	3 Months	0.795%	0.795%	0.753%	0.939%	0.939%	0.889%
ICICI Prudential MNC Fund	Thematic	1 Year	0.855%	0.855%	0.812%	1.009%	1.009%	0.959%
ICICI Prudential Commodities Fund	Thematic	3 Months	0.754%	0.754%	0.711%	0.890%	0.890%	0.840%
ICICI Prudential ESG Exclusionary Strategy Fund	Thematic	1 Year	0.718%	0.718%	0.676%	0.848%	0.848%	0.798%
ICICI Prudential Conglomerate Fund	Thematic	1 Year	0.805%	0.805%	0.805%	0.950%	0.950%	0.950%
ICICI Prudential Active Momentum Fund	Thematic	1 Year	0.777%	0.777%	0.777%	0.917%	0.917%	0.917%
ICICI Prudential Quality Fund	Thematic	1 Year	0.805%	0.805%	0.805%	0.950%	0.950%	0.950%
ICICI Prudential Rural Opportunities Fund	Thematic	1 Year	0.769%	0.769%	0.769%	0.908%	0.908%	0.908%
ICICI Prudential Equity Minimum Variance Fund	Thematic	1 Year	0.805%	0.805%	0.805%	0.950%	0.950%	0.950%
ICICI Prudential Energy Opportunities Fund	Thematic	3 Months	0.711%	0.711%	0.711%	0.840%	0.840%	0.840%
ICICI Prudential Innovation Fund	Thematic	1 Month	0.754%	0.754%	0.711%	0.890%	0.890%	0.840%
ICICI Prudential PSU Equity Fund	Thematic	1 Month	0.700%	0.700%	0.658%	0.827%	0.827%	0.777%
ICICI Prudential Transportation and Logistics Fund	Thematic	1 Month	0.796%	0.796%	0.754%	0.940%	0.940%	0.890%
ICICI Prudential Housing Opportunities Fund	Thematic	1 Month	0.754%	0.754%	0.711%	0.890%	0.890%	0.840%
ICICI Prudential Business Cycle Fund	Thematic	1 Month	0.508%	0.508%	0.508%	0.600%	0.600%	0.600%
ICICI Prudential Flexicap Fund	Flexi Cap Fund	1 Month	0.700%	0.700%	0.658%	0.827%	0.827%	0.777%
ICICI Prudential Midcap Fund	Mid Cap Fund	1 Year	0.796%	0.796%	0.754%	0.940%	0.940%	0.890%
ICICI Prudential Smallcap Fund	Small Cap Fund	1 Year	0.754%	0.754%	0.711%	0.890%	0.890%	0.840%
ICICI Prudential Exports and Services Fund	Thematic	15 Days	0.674%	0.674%	0.632%	0.796%	0.796%	0.746%
ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D.) Fund	Thematic	15 Days	0.720%	0.720%	0.720%	0.850%	0.850%	0.850%
ICICI Prudential Manufacturing Fund	Thematic	1 Year	0.754%	0.754%	0.711%	0.890%	0.890%	0.840%
ICICI Prudential India Opportunities Fund	Thematic	1 Year	0.523%	0.523%	0.523%	0.617%	0.617%	0.617%
ICICI Prudential Technology Fund	Sectoral	15 Days	0.506%	0.506%	0.464%	0.598%	0.598%	0.548%
ICICI Prudential FMCG Fund	Sectoral	15 Days	0.708%	0.708%	0.666%	0.836%	0.836%	0.786%
ICICI Prudential Dividend Yield Equity Fund	Dividend Yield Fund	1 Month	0.720%	0.720%	0.720%	0.850%	0.850%	0.850%
ICICI Prudential Value Fund	Value Fund	1 Year	0.464%	0.464%	0.464%	0.548%	0.548%	0.548%
ICICI Prudential Large Cap Fund	Large Cap Fund	1 Month	0.454%	0.454%	0.412%	0.537%	0.537%	0.487%
ICICI Prudential Multicap Fund	Multi Cap Fund	1 Month	0.623%	0.623%	0.623%	0.735%	0.735%	0.735%
ICICI Prudential Banking & Financial Services Fund	Sectoral	15 Days	0.616%	0.616%	0.616%	0.728%	0.728%	0.728%
ICICI Prudential Infrastructure Fund	Thematic	15 Days	0.563%	0.563%	0.520%	0.665%	0.665%	0.615%
ICICI Prudential Large & Mid Cap Fund	Large & Mid Cap Fund	1 Month	0.608%	0.608%	0.566%	0.718%	0.718%	0.668%
ICICI Prudential US Bluechip Equity Fund	Thematic	1 Month	0.659%	0.659%	0.617%	0.778%	0.778%	0.728%
ICICI Prudential Quant Fund	Thematic	3 Months	0.309%	0.309%	0.309%	0.365%	0.365%	0.365%
ICICI Prudential ELSS Tax Saver Fund	ELSS	3 yr lock in	0.635%	0.635%	0.635%	0.750%	0.750%	0.750%

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COMMISSION STRUCTURE - 1st July to 30th September 2026

MFD - ELITE



Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			^ ^ Commission Including GST (Only for illustration)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
HYBRID SCHEMES								
ICICI Prudential Balanced Advantage Fund	Balanced Advantage Fund	1 Year	0.463%	0.463%	0.421%	0.547%	0.547%	0.497%
ICICI Prudential Equity & Debt Fund	Aggressive Hybrid Fund	1 Year	0.465%	0.465%	0.423%	0.549%	0.549%	0.499%
ICICI Prudential Multi-Asset Fund	Multi Asset Allocation	1 Year	0.421%	0.421%	0.421%	0.497%	0.497%	0.497%
ICICI Prudential Regular Savings Fund	Conservative Hybrid Fund	1 Year	0.602%	0.602%	0.602%	0.711%	0.711%	0.711%
ICICI Prudential Equity Savings Fund	Equity Savings Fund	7 Days	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
ICICI Prudential Arbitrage Fund	Arbitrage Fund	1 Month	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
SOLUTION ORIENTED SCHEME								
ICICI Prudential Childrens Fund (5yr lock-in or majority age whichever is earlier)	Solution Oriented Scheme	Nil	1.101%	1.101%	1.101%	1.300%	1.300%	1.300%
ICICI Prudential Retirement Fund - Pure Equity Plan	Solution Oriented Scheme	Nil	0.800%	0.800%	0.800%	0.944%	0.944%	0.944%
ICICI Prudential Retirement Fund - Hybrid Aggressive Plan	Solution Oriented Scheme	(5yr lock-in / Retirement age whichever is earlier)	0.847%	0.847%	0.847%	1.000%	1.000%	1.000%
ICICI Prudential Retirement Fund - Hybrid Conservative Plan	Solution Oriented Scheme		0.974%	0.974%	0.974%	1.150%	1.150%	1.150%
ICICI Prudential Retirement Fund - Pure Debt Plan	Solution Oriented Scheme		0.889%	0.889%	0.889%	1.050%	1.050%	1.050%
DEBT SCHEMES								
ICICI Prudential Credit Risk Fund	Credit Risk Fund	1 Year	0.468%	0.468%	0.468%	0.552%	0.552%	0.552%
ICICI Prudential Medium Term Bond Fund	Medium Duration Fund	1 Year	0.466%	0.466%	0.466%	0.551%	0.551%	0.551%
ICICI Prudential All Seasons Bond Fund	Dynamic Bond Fund	1 Month	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Long Term Bond Fund	Long Duration Fund	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Short Term Fund	Short Duration Fund	Nil	0.508%	0.508%	0.508%	0.600%	0.600%	0.600%
ICICI Prudential Gilt Fund	Gilt Fund	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Bond Fund	Medium to Long Duration Fund	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
ICICI Prudential Banking & PSU Debt Fund	Banking and PSU Fund	Nil	0.254%	0.254%	0.254%	0.300%	0.300%	0.300%
ICICI Prudential Corporate Bond Fund	Corporate Bond Fund	Nil	0.169%	0.169%	0.169%	0.200%	0.200%	0.200%
ICICI Prudential Constant Maturity Gilt Fund	Gilt Fund with 10 Year Constant maturity	Nil	0.127%	0.127%	0.127%	0.150%	0.150%	0.150%
ICICI Prudential Floating Interest Fund	Floater Fund	Nil	0.368%	0.368%	0.368%	0.435%	0.435%	0.435%
ICICI Prudential Ultra Short Term Fund	Ultra Short Duration Fund	Nil	0.254%	0.254%	0.254%	0.300%	0.300%	0.300%
ICICI Prudential Money Market Fund	Money Market Fund	Nil	0.036%	0.036%	0.036%	0.043%	0.043%	0.043%
ICICI Prudential Savings Fund	Low Duration Fund	Nil	0.063%	0.037%	0.037%	0.075%	0.045%	0.045%
ICICI Prudential Overnight Fund	Overnight Fund	Nil	0.041%	0.041%	0.041%	0.049%	0.049%	0.049%
ICICI Prudential Liquid Fund	Liquid Fund	6 Days ^	0.042%	0.042%	0.042%	0.050%	0.050%	0.050%
OTHER SCHEMES								
Fund of Funds								
ICICI Prudential Diversified Equity All Cap Omni FOF	Fund of Funds	1 Year	0.430%	0.430%	0.430%	0.508%	0.508%	0.508%
ICICI Prudential Global Stable Equity Fund (FOF)	Fund of Funds	1 Month	0.648%	0.648%	0.648%	0.766%	0.766%	0.766%
ICICI Prudential Global Advantage Fund (FOF)	Fund of Funds	1 Month	0.551%	0.551%	0.551%	0.650%	0.650%	0.650%
ICICI Prudential Diversified Debt Strategy Active FOF	Fund of Funds	15 Days	0.120%	0.120%	0.120%	0.142%	0.142%	0.142%

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COMMISSION STRUCTURE - 1st July to 30th September 2026

MFD - ELITE

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			Commission (Only for ill)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
Fund of Funds								
ICICI Prudential Multi Sector Passive FOF	Fund of Funds	15 Days	0.211%	0.211%	0.211%	0.250%	0.250%	0.250%
ICICI Prudential Income Plus Arbitrage Omni FOF	Fund of Funds	Nil	0.135%	0.135%	0.135%	0.160%	0.160%	0.160%
ICICI Prudential Nifty 100 Low Volatility 30 ETF (FOF)	Fund of Funds	Nil	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF (FOF)	Fund of Funds	Nil	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
ICICI Prudential Nifty EV & New Age Automotive ETF FOF	Fund of Funds	Nil	0.084%	0.084%	0.084%	0.100%	0.100%	0.100%
ICICI Prudential BSE 500 ETF (FOF)	Fund of Funds	Nil	0.379%	0.379%	0.379%	0.448%	0.448%	0.448%
ICICI Prudential Passive Multi-Asset Fund of Funds	Fund of Funds	1 Year	0.254%	0.254%	0.254%	0.300%	0.300%	0.300%
ICICI Prudential Silver ETF FOF	Fund of Funds	15 Days	0.381%	0.381%	0.381%	0.450%	0.450%	0.450%
ICICI Prudential Strategic Metal and Energy Equity Fund of Funds	Fund of Funds	1 Year	0.170%	0.170%	0.170%	0.200%	0.200%	0.200%
ICICI Prudential Gold ETF FOF	Fund of Funds	15 Days	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
Index Funds								
ICICI Prudential CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds	Nil	0.036%	0.036%	0.036%	0.043%	0.043%	0.043%
ICICI Prudential BSE Sensex Index Fund	Index Funds	Nil	0.067%	0.067%	0.067%	0.080%	0.080%	0.080%
ICICI Prudential NASDAQ 100 Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty 50 Equal Weight Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty 50 Index Fund	Index Funds	Nil	0.127%	0.127%	0.127%	0.150%	0.150%	0.150%
ICICI Prudential Nifty 500 Index Fund	Index Funds	Nil	0.423%	0.423%	0.423%	0.500%	0.500%	0.500%
ICICI Prudential Nifty Auto Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty Bank Index Fund	Index Funds	Nil	0.508%	0.508%	0.508%	0.600%	0.600%	0.600%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	Index Funds	Nil	0.084%	0.084%	0.084%	0.100%	0.100%	0.100%
ICICI Prudential Nifty IT Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty LargeMidcap 250 Index Fund	Index Funds	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
ICICI Prudential Nifty Midcap 150 Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty Next 50 Index Fund	Index Funds	Nil	0.381%	0.381%	0.381%	0.450%	0.450%	0.450%
ICICI Prudential Nifty Pharma Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty Private Bank Index Fund	Index Funds	Nil	0.423%	0.423%	0.423%	0.500%	0.500%	0.500%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	Index Funds	Nil	0.127%	0.127%	0.127%	0.150%	0.150%	0.150%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	Index Funds	Nil	0.084%	0.084%	0.084%	0.100%	0.100%	0.100%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	Index Funds	Nil	0.169%	0.169%	0.169%	0.200%	0.200%	0.200%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	Index Funds	Nil	0.082%	0.082%	0.082%	0.097%	0.097%	0.097%
ICICI Prudential Nifty Smallcap 250 Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty Top 15 Equal Weight Index Fund	Index Funds	Nil	0.423%	0.423%	0.423%	0.500%	0.500%	0.500%
ICICI Prudential Nifty200 Quality 30 Index Fund	Index Funds	Nil	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
ICICI Prudential Nifty200 Value 30 Index Fund	Index Funds	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
ICICI Prudential Nifty50 Value 20 Index Fund	Index Funds	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%



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COMMISSION STRUCTURE - 1st July to 30th September 2026

MFD - ELITE

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			^ ^ Commission (Only for illustration purpose)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
iSIF SCHEMES[§]								
iSIF Equity Ex-Top 100 Long-Short Fund	Equity Ex-Top 100 Long-Short	1 Year	0.850%	0.850%	0.850%	1.003%	1.003%	1.003%
iSIF Hybrid Long-Short Fund	Hybrid Long-Short	1 Year	0.900%	0.900%	0.900%	1.062%	1.062%	1.062%
iSIF Active Asset Allocator Long-Short Fund	Active Asset Allocator Long-Short	1 Year	0.950%	0.950%	0.950%	1.121%	1.121%	
iSIF Equity Long-Short Fund	Equity Long-Short Fund	1 Year	1.017%	1.017%	1.017%	1.200%	1.200%	

New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.

SIP-STP Applications - Trail brokerage would be same as normal purchase application as mentioned above.

For all Switches excluding Intra Scheme switch - Trail brokerage would be same as normal purchase application. In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will be applicable.

^ The exit load on liquid funds will be applicable from 20.10.2019 in the 'Graded Exit Load' manner as introduced by SEBI Circular dt 20.09.2019, AMFI's letter to SEBI dt. 11.10.2019 and SEBI's letter to AMFI dt.15.10.2019.

^ ^ Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026.

Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Mutual Fund and Specialized Investment Fund Commission rates mentioned above excludes Goods and Service Tax (GST). However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. It is mandatory for distributors to do investor risk profiling and product suitability while soliciting business. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations and Code of conduct. The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business subsequent to this communication. Further, AMC reserves right to revise trail commission in case there is change in regulation pertaining to fund related expenses.

[§]Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

(Lumpsum & SIP Investments)			Base Commission			(*) Commission including GST - Displayed only for illustration		
Proposed Category	Scheme Name	Exit Load(*)	1st Yr. Trail (p.a)	2nd Yr. to 3rd Yr. Trail (p.a.)	4th Yr. Onwards Trail (p.a)	1st Yr. Trail (p.a)	2nd Yr. to 3rd Yr. Trail (p.a.)	4th Yr. Onwards Trail (p.a)
Equity								
Large Cap	NIPPON INDIA LARGE CAP FUND	7 Days	0.6525%	0.6525%	0.6102%	0.7700%	0.7700%	0.7200%
Large & Mid Cap	NIPPON INDIA VISION LARGE & MID CAP FUND	12 Months	1.0424%	1.0424%	1.0000%	1.2300%	1.2300%	1.1800%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	0.6525%	0.6525%	0.6102%	0.7700%	0.7700%	0.7200%
Focused Fund - Multi Cap	NIPPON INDIA FOCUSED FUND	12 Months	1.0169%	1.0169%	0.9746%	1.1999%	1.1999%	1.1500%
Mid Cap	NIPPON INDIA GROWTH MID CAP FUND	1 Month	0.7203%	0.7203%	0.6780%	0.8500%	0.8500%	0.8000%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	0.6102%	0.6102%	0.5678%	0.7200%	0.7200%	0.6700%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	0.9492%	0.9492%	0.9068%	1.1201%	1.1201%	1.0700%
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	0.9492%	0.9492%	0.9068%	1.1201%	1.1201%	1.0700%
Sectoral	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	0.9661%	0.9661%	0.9237%	1.1400%	1.1400%	1.0900%
	NIPPON INDIA POWER & INFRA FUND	1 Month	0.9661%	0.9661%	0.9237%	1.1400%	1.1400%	1.0900%
	NIPPON INDIA PHARMA FUND	1 Month	0.9576%	0.9576%	0.9153%	1.1300%	1.1300%	1.0801%
Thematic	NIPPON INDIA ACTIVE MOMENTUM FUND	12 Months	0.9322%	0.9322%	0.8898%	1.1000%	1.1000%	1.0500%
	NIPPON INDIA CONSUMPTION FUND	1 Month	1.1017%	1.1017%	1.0593%	1.3000%	1.3000%	1.2500%
	NIPPON INDIA MNC FUND	12 Months	1.1864%	1.1864%	1.1441%	1.4000%	1.4000%	1.3500%
	NIPPON INDIA JAPAN EQUITY FUND (subscriptions suspended temporary)	12 Months	0.9746%	0.9746%	0.9322%	1.1500%	1.1500%	1.1000%
	NIPPON INDIA US EQUITY OPP FUND (subscriptions suspended temporary)	12 Months	0.9661%	0.9661%	0.9237%	1.1400%	1.1400%	1.0900%
	NIPPON INDIA TAIWAN EQUITY FUND (subscriptions suspended temporary)	12 Months	0.9068%	0.9068%	0.8644%	1.0700%	1.0700%	1.0200%
Innovation Fund	NIPPON INDIA INNOVATION FUND	12 Months	1.0678%	1.0678%	1.0254%	1.2600%	1.2600%	1.2100%
Quant	NIPPON INDIA QUANT FUND	1 month	0.4237%	0.4237%	0.3814%	0.5000%	0.5000%	0.4501%
Hybrid								
Conservative Hybrid	NIPPON INDIA CONSERVATIVE HYBRID FUND	12 Months	1.0169%	1.0169%	0.9746%	1.1999%	1.1999%	1.1500%
Aggressive Hybrid	NIPPON INDIA AGGRESSIVE HYBRID FUND	12 Months	1.0424%	1.0424%	1.0000%	1.2300%	1.2300%	1.1800%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	1 Month	0.8051%	0.8051%	0.8051%	0.9500%	0.9500%	0.9500%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	0.9492%	0.9492%	0.9068%	1.1201%	1.1201%	1.0700%
Multi Asset	NIPPON INDIA MULTI ASSET ALLOCATION FUND	12 Months	0.7627%	0.7627%	0.7203%	0.9000%	0.9000%	0.8500%
Goal Based								
ELSS- Tax Saver Fund	NIPPON INDIA TAX SAVER FUND	3 yr lock in	0.8983%	0.8983%	0.8559%	1.0600%	1.0600%	1.0100%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION	5 yr lock in	1.0763%	1.0763%	1.0339%	1.2700%	1.2700%	1.2200%
	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION	5 yr lock in	1.1780%	1.1780%	1.1356%	1.3900%	1.3900%	1.3400%
Index & FOF								
Index	NIPPON INDIA INDEX FUND - NIFTY 50 PLAN	7 days	0.2288%	0.2288%	0.2288%	0.2700%	0.2700%	0.2700%
	NIPPON INDIA INDED FUND - S&P BSE SENSEX PLAN	7 days	0.2712%	0.2712%	0.2712%	0.3200%	0.3200%	0.3200%
	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
	NIPPON INDIA NIFTY ALPHA LOW VOLATILITY 30 INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND	NIL	0.4746%	0.4746%	0.4746%	0.5600%	0.5600%	0.5600%
	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	0.4831%	0.4831%	0.4831%	0.5701%	0.5701%	0.5701%
	NIPPON INDIA NIFTY 500 EQUAL WEIGHT INDEX FUND	NIL	0.5678%	0.5678%	0.5678%	0.6700%	0.6700%	0.6700%
	NIPPON INDIA NIFTY 500 MOMENTUM 50 INDEX FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
	NIPPON INDIA NIFTY IT INDEX FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
	NIPPON INDIA NIFTY BANK INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY AUTO INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY REALTY INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY 500 LOW VOLATILITY 50 INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY 500 QUALITY 50 INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY INDIA MANUFACTURING INDEX FUND	NIL	0.4746%	0.4746%	0.4746%	0.5600%	0.5600%	0.5600%
	NIPPON INDIA NIFTY AAA CPSE BOND PLUS SDL - Apr 2027 Maturity 60-40 Index Fund	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - Sep 2026 Maturity 50:50 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY SDL PLUS G-Sec - Jun 2028 Maturity 70:30 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY SDL PLUS G-Sec - Jun 2029 Maturity 70:30 Index Fund	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY G-Sec - Sep 2027 MATURITY INDEX FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY G-Sec - Jun 2036 MATURITY INDEX FUND	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY G-Sec - Oct 2028 MATURITY INDEX FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA CRISIL - IBX AAA FINANCIAL SERVICES - Dec 2026 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA CRISIL - IBX AAA FINANCIAL SERVICES - Jan 2028 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA BSE SENSEX NEXT 30 INDEX FUND	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
	NIPPON INDIA CRISIL-IBX FINANCIAL SERVICES 3-6 Months Debt Index Fund	NIL	0.1441%	0.1441%	0.1441%	0.1700%	0.1700%	0.1700%
	NIPPON INDIA CRISIL-IBX FINANCIAL SERVICES 9-12 Months Debt Index Fund	NIL	0.1441%	0.1441%	0.1441%	0.1700%	0.1700%	0.1700%
FOF	NIPPON INDIA MULTI ASSET OMNI FoF	12 Months	0.8729%	0.8729%	0.8729%	1.0300%	1.0300%	1.0300%
	NIPPON INDIA DIVERSIFIED EQUITY FLEXICAP PASSIVE FoF	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
	NIPPON INDIA NIFTY NEXT 50 JUNIOR BeES FoF	NIL	0.1441%	0.1441%	0.1441%	0.1700%	0.1700%	0.1700%
	NIPPON INDIA GOLD SAVINGS FUND	15 days	0.1700%	0.1700%	0.1700%	0.2006%	0.2006%	0.2006%
	NIPPON INDIA SILVER ETF FoF	15 days	0.2500%	0.2500%	0.2500%	0.2950%	0.2950%	0.2950%
	NIPPON INDIA INCOME PLUS ARBITRAGE ACTIVE FoF	NIL	0.2119%	0.2119%	0.2119%	0.2500%	0.2500%	0.2500%
	NIPPON INDIA INCOME PLUS ARBITRAGE OMNI FoF	NIL	0.2100%	0.2100%	0.2100%	0.2478%	0.2478%	0.2478%
Debt								
Corporate Bond	NIPPON INDIA CORPORATE BOND FUND	NIL	0.3814%	0.3814%	0.3814%	0.4501%	0.4501%	0.4501%
Short Term Fund	NIPPON INDIA SHORT TERM FUND	NIL	0.5932%	0.5932%	0.5932%	0.7000%	0.7000%	0.7000%
Long Term Fund	NIPPON INDIA NIVESH LAKSHYA LONG TERM FUND	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
Banking and PSU Debt Fund	NIPPON INDIA BANKING AND PSU DEBT FUND	NIL	0.3814%	0.3814%	0.3814%	0.4501%	0.4501%	0.4501%
Floating Interest Rates Fund	NIPPON INDIA FLOATING INTEREST RATES FUND	NIL	0.2119%	0.2119%	0.2119%	0.2500%	0.2500%	0.2500%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	0.8051%	0.8051%	0.8051%	0.9500%	0.9500%	0.9500%
Medium Term Fund	NIPPON INDIA MEDIUM DURATION FUND	12 Months	0.5932%	0.5932%	0.5932%	0.7000%	0.7000%	0.7000%
Dynamic Term Fund	NIPPON INDIA DYNAMIC TERM FUND	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
Medium to Long Term Fund	NIPPON INDIA MEDIUM TO LONG TERM FUND	NIL	0.8475%	0.8475%	0.7203%	1.0001%	1.0001%	0.8500%
Gilt	NIPPON INDIA GILT FUND	NIL	0.7203%	0.7203%	0.7203%	0.8500%	0.8500%	0.8500%
Arbitrage								
Arbitrage	NIPPON INDIA ARBITRAGE FUND	15 days	0.5932%	0.5932%	0.5932%	0.7000%	0.7000%	0.7000%
Liquid/Ultra Liquid								
Ultra Short to Short Term Fund	NIPPON INDIA ULTRA SHORT TO SHORT TERM FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
Liquid Fund	NIPPON INDIA LIQUID FUND	7 Days	0.0847%	0.0847%	0.0847%	0.0999%	0.0999%	0.0999%
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	0.0593%	0.0593%	0.0593%	0.0700%	0.0700%	0.0700%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
Ultra Short Term Fund	NIPPON INDIA ULTRA SHORT TERM FUND	NIL	0.5932%	0.5932%	0.5932%	0.7000%	0.7000%	0.7000%

Please refer annexure for detailed terms & conditions.

Note : (*)Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026.
Please refer detailed terms and conditions.

Brokerage Structure



Distributor : ARN-126441/ FUTURE SMILE FINANCIAL SERVICES LLP

for the Investment Period : 01-Oct-2026 to 31-Dec-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
INDEX	INDEX	Kotak Nifty Midcap 150 Momentum 50 Index Fund	01-Oct-2026 to 31-Dec-2026	FIXED	NO	0.55	0.55	0.55	0.55	0.55	0.65	0.65	0.65	0.65	0.65
INDEX		Kotak BSE PSU Index Fund		FIXED	NO	0.54	0.54	0.51	0.51	0.51	0.64	0.64	0.60	0.60	0.60
INDEX	INDEX	Kotak Nifty India Tourism Index Fund		FIXED	NO	0.50	0.50	0.50	0.50	0.50	0.59	0.59	0.59	0.59	0.59
INDEX		Kotak Nifty Alpha Low Volatility 30 Index Fund		FIXED	NO	0.49	0.49	0.49	0.49	0.49	0.58	0.58	0.58	0.58	0.58
INDEX		Kotak Nifty Midcap 50 Index fund		FIXED	NO	0.44	0.44	0.44	0.44	0.44	0.52	0.52	0.52	0.52	0.52
INDEX		Kotak Nifty Alpha 50 Index Fund		FIXED	NO	0.42	0.42	0.42	0.42	0.42	0.50	0.50	0.50	0.50	0.50
INDEX	INDEX	Kotak Nifty 100 Equal Weight Index Fund		FIXED	NO	0.41	0.41	0.41	0.41	0.41	0.48	0.48	0.48	0.48	0.48
INDEX		Kotak Nifty 50 Equal Weight Index Fund		FIXED	NO	0.41	0.41	0.41	0.41	0.41	0.48	0.48	0.48	0.48	0.48
INDEX		Kotak Nifty Financial Services Ex-Bank Index Fund		FIXED	NO	0.41	0.41	0.41	0.41	0.41	0.48	0.48	0.48	0.48	0.48
INDEX		Kotak Nifty Top 10 Equal Weight Index Fund		FIXED	NO	0.39	0.39	0.39	0.39	0.39	0.46	0.46	0.46	0.46	0.46
INDEX		Kotak Nifty Smallcap 250 Index Fund		FIXED	NO	0.37	0.37	0.37	0.37	0.37	0.44	0.44	0.44	0.44	0.44
INDEX	INDEX	Kotak NIFTY 100 Low Volatility 30 Index Fund		FIXED	NO	0.34	0.34	0.34	0.34	0.34	0.40	0.40	0.40	0.40	0.40
INDEX		KOTAK NIFTY 500 INDEX FUND	05-Oct-2026 to 19-Oct-2026	FIXED	NO	0.33	0.33	0.33	0.33	0.33	0.39	0.39	0.39	0.39	0.39
INDEX		Kotak Nifty 200 Momentum 30 Index Fund	01-Oct-2026 to 31-Dec-2026	FIXED	NO	0.32	0.32	0.32	0.32	0.32	0.38	0.38	0.38	0.38	0.38
INDEX		Kotak Nifty Midcap 150 Index Fund		FIXED	NO	0.32	0.32	0.32	0.32	0.32	0.38	0.38	0.38	0.38	0.38
INDEX		Kotak BSE Housing Index Fund		FIXED	NO	0.31	0.31	0.31	0.31	0.31	0.37	0.37	0.37	0.37	0.37
INDEX		KOTAK NIFTY SMALLCAP 50 INDEX FUND		FIXED	NO	0.29	0.29	0.29	0.29	0.29	0.34	0.34	0.34	0.34	0.34
INDEX		Kotak Nifty Bank Index Fund		FIXED	NO	0.28	0.28	0.28	0.28	0.28	0.33	0.33	0.33	0.33	0.33
INDEX		Kotak Nifty 500 Momentum 50 Index Fund		FIXED	NO	0.26	0.26	0.26	0.26	0.26	0.31	0.31	0.31	0.31	0.31
INDEX		Kotak Nifty200 Value 30 Index Fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
INDEX		Kotak Nifty 200 Quality 30 Index Fund		FIXED	NO	0.24	0.24	0.24	0.24	0.24	0.28	0.28	0.28	0.28	0.28
INDEX	INDEX	Kotak Nifty G-Sec July 2033 Index Fund		FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
INDEX		Kotak Nifty Commodities Index Fund		FIXED	NO	0.19	0.19	0.19	0.19	0.19	0.22	0.22	0.22	0.22	0.22
INDEX		KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX SEP 2027 FUND		FIXED	NO	0.17	0.17	0.17	0.17	0.17	0.20	0.20	0.20	0.20	0.20
INDEX	INDEX	Kotak Nifty SDL Jul 2033 Index Fund		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
INDEX		Kotak Nifty AAA Bond Financial Services Mar 2028 Index Fund		FIXED	NO	0.14	0.14	0.14	0.14	0.14	0.17	0.17	0.17	0.17	0.17
INDEX		Kotak BSE Sensex Index Fund		FIXED	NO	0.14	0.14	0.14	0.14	0.14	0.17	0.17	0.17	0.17	0.17
INDEX		KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX DEC 2026 FUND		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 9 to 12 MONTHS DEBT INDEX FUND		FIXED	NO	0.12	0.12	0.12	0.12	0.12	0.14	0.14	0.14	0.14	0.14
EQUITY	Equity	Kotak Dividend Yield Fund		FIXED	NO	1.25	1.25	1.20	1.20	1.20	1.48	1.48	1.42	1.42	1.42

Perc- Percentage

Prop- Proportionate

NC- No Clawback

Thld(D)- Threshold Period(In Days)

ApprdRt v1.1

Generation Date : 09-Oct-2026 20:37:13 PM

for the Investment Period : 01-Oct-2026 to 31-Dec-2026

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Perc- Percentage	Prop- Proportionate	NC- No Clawback	Thld(D)- Threshold Period(In Days)	ApprdRt v1.1	Generation Dat
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Brokerage Structure



Distributor : ARN-126441/ FUTURE SMILE FINANCIAL SERVICES LLP

for the Investment Period : 01-Oct-2026 to 31-Dec-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
HYBRID	Dynamic Asset Allocation fund	Kotak Balanced Advantage Fund	01-Oct-2026 to 31-Dec-2026	FIXED	NO	0.90	0.90	0.85	0.85	0.85	1.06	1.06	1.00	1.00	1.00
HYBRID	Balanced Hybrid Fund	Kotak Aggressive Hybrid Fund		FIXED	NO	0.87	0.87	0.83	0.83	0.83	1.03	1.03	0.98	0.98	0.98
HYBRID	Conservative Hybrid Fund	Kotak Debt Hybrid		FIXED	NO	0.77	0.77	0.72	0.72	0.72	0.91	0.91	0.85	0.85	0.85
DEBT	Gilt Fund	Kotak Gilt Investments Fund		FIXED	NO	0.82	0.82	0.82	0.82	0.82	0.97	0.97	0.97	0.97	0.97
DEBT	Credit Risk Fund	Kotak Credit Risk Fund		FIXED	NO	0.81	0.81	0.76	0.76	0.76	0.96	0.96	0.90	0.90	0.90
DEBT	Medium to Long Term Duration Fund	Kotak Medium to Long Term Fund erstwhile Kotak Bond Fund		FIXED	NO	0.76	0.76	0.71	0.71	0.71	0.90	0.90	0.84	0.84	0.84
DEBT	Medium Duration Fund	Kotak Medium Term Fund		FIXED	NO	0.65	0.65	0.65	0.65	0.65	0.77	0.77	0.77	0.77	0.77
DEBT	Low duration Fund	Kotak Ultra Short to Short Term Fund erstwhile Kotak Low Duration Fund		FIXED	NO	0.65	0.65	0.65	0.65	0.65	0.77	0.77	0.77	0.77	0.77
DEBT	Dynamic Bond	Kotak Dynamic Term Fund erstwhile Kotak Dynamic Bond Fund		FIXED	NO	0.63	0.63	0.63	0.63	0.63	0.74	0.74	0.74	0.74	0.74
DEBT	Short Duration Fund	Kotak Short Term Fund erstwhile Kotak Bond Short Term Fund		FIXED	NO	0.59	0.59	0.59	0.59	0.59	0.70	0.70	0.70	0.70	0.70
DEBT	Ultra short Duration Fund	Kotak Ultra Short Term Fund erstwhile Kotak Savings Fund		FIXED	NO	0.43	0.43	0.43	0.43	0.43	0.51	0.51	0.51	0.51	0.51
DEBT	Debt	Kotak Floating Interest Rates Fund erstwhile Kotak Floating Rate Fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
DEBT	Banking and PSU Fund	Kotak Banking and PSU Debt Fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
DEBT	Corporate Bond Fund	Kotak Corporate Bond Fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
DEBT	Debt	Kotak Long Term Fund erstwhile Kotak Long Duration Fund		FIXED	NO	0.21	0.21	0.21	0.21	0.21	0.25	0.25	0.25	0.25	0.25
DEBT	Money Market scheme	Kotak Money Market Scheme		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
DEBT	Debt	KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
DEBT		Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
DEBT		Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
DEBT	Liquid Fund	Kotak Liquid Fund		FIXED	NO	0.09	0.09	0.09	0.09	0.09	0.11	0.11	0.11	0.11	0.11
DEBT	Overnight Fund	Kotak Overnight Fund		FIXED	NO	0.08	0.08	0.08	0.08	0.08	0.09	0.09	0.09	0.09	0.09
FOF	Fund of Fund	Kotak Multi Asset Omni FOF		FIXED	NO	0.86	0.86	0.86	0.86	0.86	1.01	1.01	1.01	1.01	1.01
FOF		KOTAK DIVERSIFIED EQUITY ALL CAP OMNI FOF		FIXED	NO	0.85	0.85	0.85	0.85	0.85	1.00	1.00	1.00	1.00	1.00
FOF	FOF	Kotak Global Innovation Overseas Equity Omni FOF		FIXED	NO	0.78	0.78	0.78	0.78	0.78	0.92	0.92	0.92	0.92	0.92
FOF		Kotak International REIT Overseas Equity Omni FOF		FIXED	NO	0.72	0.72	0.72	0.72	0.72	0.85	0.85	0.85	0.85	0.85
FOF	Fund of Fund	Kotak Global Emerging Market Overseas Equity Omni FOF		FIXED	NO	0.66	0.66	0.66	0.66	0.66	0.78	0.78	0.78	0.78	0.78
FOF	FOF	Kotak Quality Overseas Equity Omni FOF		FIXED	NO	0.65	0.65	0.65	0.65	0.65	0.77	0.77	0.77	0.77	0.77
FOF	Fund of Fund	Kotak Multi Asset Active FOF		FIXED	NO	0.62	0.62	0.62	0.62	0.62	0.73	0.73	0.73	0.73	0.73
FOF	FOF	Kotak Silver ETF Fund of Fund		FIXED	NO	0.37	0.37	0.37	0.37	0.37	0.44	0.44	0.44	0.44	0.44
FOF	Fund of Fund	Kotak Gold Silver Passive FOF		FIXED	NO	0.30	0.30	0.30	0.30	0.30	0.35	0.35	0.35	0.35	0.35
FOF	FOF	Kotak US Specific Equity Passive FOF		FIXED	NO	0.29	0.29	0.29	0.29	0.29	0.34	0.34	0.34	0.34	0.34

Perc- Percentage Prop- Proportionate NC- No Clawback Thld(D)- Threshold Period(In Days)

Brokerage Structure

Distributor : ARN-126441/ FUTURE SMILE FINANCIAL SERVICES LLP

for the Investment Period : 01-Oct-2026 to 31-Dec-2026



Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
FOF	Fund of Fund	Kotak Gold Fund	01-Oct-2026 to 31-Dec-2026	FIXED	NO	0.26	0.26	0.26	0.26	0.26	0.31	0.31	0.31	0.31	0.31
FOF		Kotak Multi Factor Passive FOF		FIXED	NO	0.17	0.17	0.17	0.17	0.17	0.20	0.20	0.20	0.20	0.20
FOF	Debt	Kotak Income Plus Arbitrage Omni FOF		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19

RATE CARD – GENERAL TERMS

- i. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, Income Tax, etc.
- ii. Valid applications under Regular Plan with ARN No mentioned in the broker code space will be considered for above brokerage structure.
- iii. Pursuant to the changes in SEBI MF regulations with effect from 1st April 2026, Brokerage/ Commission Rate displayed herein is Base Rate, i.e exclusive of GST. Distribution commission will be paid to the distributor at the Base Rate automatically by AMC. GST will be paid post receipt of valid GST Invoice by the RTA. The Invoice must be uploaded by distributors on the RTA platform.
 - a. With respect to GST Registered Distributors, GST will be paid, post receipt of valid GST Invoice. The Invoice must be uploaded by the Distributor on the RTA platform. Distributors to ensure that the same is appropriately reflected in the fund GSTR- 2B. If there is any excess GST payment (difference between invoice submitted by MFD and GSTR-2B), it may be clawed back/ adjusted in the subsequent brokerage payment.
 - b. With respect to Unregistered Distributors and Registered Composite Distributors, only the base brokerage (exclusive of GST) shall be paid.

Illustration of Brokerage Rates - Display of Base Rate (excluding GST) and Commission including GST

Scheme Name	Base Commission (excluding GST)	Commission including GST (Commission including GST = Base Commission x 118/100) (displayed only for illustration)
Scheme ABC	1.00	1.18
Scheme XYZ	0.50	0.59

- iv. GST Registered Distributors will have to ensure that their GST details are updated at AMFI's end.
- v. All Trail Brokerages will be calculated for every calendar month and will be paid out in the following month.
- vi. This brokerage structure is applicable till further notice and is subject to change at the discretion of AMC/ Trustee.
- vii. In case of any regulatory changes with respect to expense ratio, the past/ present brokerage structure may be reviewed by the AMC.
- viii. For all switches, excluding intra-scheme switch transaction, trail brokerage would be same as brokerage applicable for normal purchase application. In case of intra-scheme switch transaction, brokerage rate prevalent for the said transaction before the switch, will be applicable
- ix. The distribution commission for any switch from a regular plan of an existing scheme to a scheme during its NFO period will be the lower of the commissions offered under the two schemes involved in the switch transaction. However, this requirement of lower commission will not apply if the source scheme is a liquid fund or an overnight fund, provided that the investment in the liquid or overnight fund was not made through a switch from any other scheme within the preceding 30 calendar days.
- x. With effect from 19th March 2025, an incentive of Rs. 500/- shall be provided to the Distributor/ Execution Only Platforms (EOPs) for procuring eligible Choti SIP investment from a New-to-industry investor. This incentive shall be over and above the trail commission payable by AMC to the distributor. This additional incentive shall be paid on completion of 24 instalments.
- xi. With effect from 1st March 2026, additional incentive has been introduced for distributors onboarding new individual investors (new PAN) from B-30 cities and onboarding new women individual investors (new PAN) from both Top 30 and B-30 cities, at the mutual fund industry level. T-30 refers to the Top 30 cities provided by AMFI & B30 cities, refers to all the cities beyond the Top 30 Cities. Any Investments from cities/ pincode categories provided by AMFI will be eligible for brokerage payment as per T30 brokerage structure. In addition to this, NRI investments will be considered as T30 investments for the purpose of brokerage payment.
 - a. Payment of this incentive will be applicable under all eligible schemes of the fund, except (a) Exchange Traded Funds (ETFs), (b) Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds, and (c) Schemes having duration requirement of less than one year, viz: Overnight Fund, Liquid Fund, Ultra Short Duration Fund, Low Duration Fund
 - b. RTA will work on identifying new PANs to the industry as a monthly exercise. Of the identified new PANs, those from B-30 locations will be considered for incentive payment. In case of Women investor, RTA will identify basis the feed received from KRA. In this case, the restriction of B-30 will not be applied.
 - c. The structure of such additional commission shall be as under:

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2000

- d. The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/ discontinued/ failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.
- xii. Dual incentives for the same investor/investment shall not be permitted.
- xiii. SIP/ STP registered with effect from 1st April 2019 onwards will be on Trigger basis and not on registration basis.
- xiv. In the event of any excess payment, such excess amount will be adjusted from future trail payments.
- xv. No pass back, either directly or indirectly, shall be given by Distributors to the investors.

The AMC reserves the right to suspend the brokerage payable, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- xvi. AMC reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis-selling, fraud, and non-adherence to code of conduct or any reason that AMC may deem fit.
- xvii. Training sessions and programmes planned with your employees/ clients/ sub-brokers etc. shall be conducted with the written consent of Regional Heads/ Head of Sales prior to such activities
- xviii. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- xix. All communication with regards to rates changes/ modifications would be formally informed to you, only through kotakadvisorh@kotak.com or an email address with domain of camsonline.com. Any other mode of communication via verbal or email from any individual representative should not be considered Bonafide. Brokerage changes will be incorporated after consent from Regional Heads, Head of Sales.



The **RESPONSIBLE** Mutual Fund

Brokerage Structure Effective from June 01, 2026 to June 30, 2026

Name of the Scheme	Trail Year 1 (%)	Trail Year 2 (%)	Trail Year 3 (%)	Trail Year 4 onwards (%)
EQUITY SCHEMES				
Axis Focused Fund	0.72	0.72	0.72	0.72
Axis ESG Integration Strategy Fund	0.89	0.89	0.89	0.89
Axis Large Cap Fund	0.59	0.59	0.59	0.59
Axis Mid Cap Fund	0.59	0.59	0.59	0.59
Axis Flexi Cap Fund	0.81	0.81	0.81	0.81
Axis Large & Mid Cap Fund	0.76	0.76	0.76	0.76
Axis Quant Fund	0.93	0.93	0.93	0.93
Axis Small Cap Fund	0.59	0.59	0.59	0.59
Axis Innovation Fund	0.97	0.97	0.97	0.97
Axis ELSS Tax Saver Fund	0.50	0.50	0.50	0.50
Axis Value Fund	0.97	0.97	0.97	0.97
Axis Multicap Fund	0.89	0.89	0.89	0.89
Axis Business Cycles Fund	0.79	0.79	0.79	0.79
Axis India Manufacturing Fund	0.79	0.79	0.79	0.79
AXIS CONSUMPTION FUND	0.97	0.97	0.97	0.97
AXIS MOMENTUM FUND	0.97	0.97	0.97	0.97
Axis Services Opportunities Fund	0.89	0.89	0.89	0.89
HYBRID SCHEMES				
Axis Aggressive Hybrid Fund	0.93	0.93	0.93	0.93
Axis Arbitrage Fund	0.54	0.54	0.54	0.54
Axis Balanced Advantage Fund	0.97	0.97	0.97	0.97
Axis Conservative Hybrid Fund	1.10	1.10	1.10	1.10
Axis Equity Savings Fund	0.93	0.93	0.93	0.93
Axis Multi Asset Allocation Fund	0.93	0.93	0.93	0.93
SOLUTION ORIENTED SCHEMES				
Axis Children's Fund - No Lock-In	0.85	0.85	0.85	0.85
Axis Retirement Fund - Aggressive Plan	0.93	0.93	0.93	0.93
Axis Retirement Fund - Conservative Plan	0.93	0.93	0.93	0.93
Axis Retirement Fund - Dynamic Plan	1.06	1.06	1.06	1.06
DEBT SCHEMES				
Axis Banking & PSU Debt Fund	0.17	0.17	0.17	0.17
Axis Corporate Bond Fund	0.47	0.47	0.47	0.47
Axis Credit Risk Fund	0.81	0.81	0.81	0.81

Axis Dynamic Bond Fund	0.25	0.25	0.25	0.25
Axis Floater Fund	0.20	0.20	0.20	0.20
Axis Gilt Fund	0.36	0.36	0.36	0.36
Axis Liquid Fund	0.09	0.09	0.09	0.09
Axis Long Duration Fund	0.25	0.25	0.25	0.25
Axis Overnight Fund	0.02	0.02	0.02	0.02
Axis Short Duration Fund	0.47	0.47	0.47	0.47
Axis Strategic Bond Fund	0.63	0.63	0.63	0.63
Axis Treasury Advantage Fund	0.30	0.30	0.30	0.30
Axis Ultra Short Duration Fund	0.64	0.64	0.64	0.64
OTHER SCHEMES				
Axis BSE India Sector Leaders Index Fund	0.59	0.59	0.59	0.59
Axis BSE Sensex Index Fund	0.34	0.34	0.34	0.34
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.16	0.16	0.16	0.16
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.16	0.16	0.16	0.16
Axis CRISIL IBX SDL May 2027 Index Fund	0.09	0.09	0.09	0.09
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	0.07	0.07	0.07	0.07
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	0.22	0.22	0.22	0.22
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	0.10	0.10	0.10	0.10
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	0.10	0.10	0.10	0.10
Axis Global Equity Alpha Fund of Fund	0.76	0.76	0.76	0.76
Axis Global Innovation Fund of Fund	0.81	0.81	0.81	0.81
Axis Gold and Silver Passive FoF	0.20	0.20	0.20	0.20
Axis Gold Fund	0.21	0.21	0.21	0.21
Axis Greater China Equity Fund of Fund	0.81	0.81	0.81	0.81
Axis Income Plus Arbitrage Active FOF	0.21	0.21	0.21	0.21
Axis Income Plus Arbitrage Passive FOF	0.19	0.19	0.19	0.19
Axis Money Market Fund	0.08	0.08	0.08	0.08
Axis Multi Factor Passive FoF	0.36	0.36	0.36	0.36
Axis Multi-Asset Active FoF	0.68	0.68	0.68	0.68
Axis NASDAQ 100 US Specific Equity Passive FOF	0.21	0.21	0.21	0.21
Axis NIFTY 100 Index Fund	0.52	0.52	0.52	0.52
Axis NIFTY 50 Index Fund	0.19	0.19	0.19	0.19
Axis Nifty 500 Index Fund	0.58	0.58	0.58	0.58
Axis Nifty Bank Index Fund	0.56	0.56	0.56	0.56

Axis Nifty Capital Markets Index Fund	0.53	0.53	0.53	0.53
Axis Nifty India Defence Index Fund	0.53	0.53	0.53	0.53
AXIS NIFTY IT INDEX FUND	0.54	0.54	0.54	0.54
Axis Nifty Midcap 50 Index Fund	0.54	0.54	0.54	0.54
Axis NIFTY Next 50 Index Fund	0.54	0.54	0.54	0.54
Axis Nifty SDL September 2026 Debt Index Fund	0.09	0.09	0.09	0.09
Axis Nifty Smallcap 50 Index Fund	0.54	0.54	0.54	0.54
Axis Nifty500 Momentum 50 Index Fund	0.55	0.55	0.55	0.55
AXIS NIFTY500 QUALITY 50 INDEX FUND	0.52	0.52	0.52	0.52
AXIS NIFTY500 VALUE 50 INDEX FUND	0.54	0.54	0.54	0.54
AXIS SILVER FUND OF FUND	0.30	0.30	0.30	0.30
Axis US Specific Treasury Dynamic Debt Passive FOF	0.04	0.04	0.04	0.04

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quant Mutual Fund – Brokerage Rates^{\$} (Lump-sum, SIP-STP)

(October 1, 2026 to October 31, 2026)

Applicable for Fresh Investments or New Business

Category Classification Criteria – AUM with quant Mutual Fund

BASE Plus	AUM > 2 Crore with MF / SIF
BASE	AUM >=50Lakh - 2 Crore with MF / SIF
OPEN	AUM <50 Lakh with MF / SIF

Powered by VLRT Investment Framework			Trail Brokerage (Perpetual) Without GST		
Name of the Scheme	Category	Exit Load Structure	Base Plus	Base	Open
			(%)	(%)	(%)
quant Small Cap Fund	Equity	1 Year / 1 %	0.51	0.41	0.33
quant ELSS Tax Saver Fund	Equity	Lock in 3 Years	0.64	0.51	0.41
quant Mid Cap Fund	Equity	3 Months / 0.5 %	0.59	0.47	0.39
quant Multi Cap Fund (Formerly known as quant Active Fund)	Equity	15 Days / 1%	0.55	0.44	0.36
quant Flexi Cap Fund	Equity	15 Days / 1%	0.76	0.61	0.50
quant Large and Mid-Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Large Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Focused Fund	Equity	15 Days / 1%	0.97	0.78	0.63
quant Arbitrage Fund	Equity	1 Month / 0.25%	0.42		
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Equity Savings Fund	Hybrid	15 Days / 1%	1.16	0.93	0.75
quant Dynamic Asset Allocation Fund	Hybrid	15 Days / 1%	0.97	0.78	0.63
quant Infrastructure Fund	Thematic	3 Months / 0.5 %	0.81	0.64	0.52
quant Quantamental Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Momentum Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Value Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Business Cycle Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant PSU Fund	Thematic	15 Days / 1%	1.14	0.91	0.74
quant Manufacturing Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	Thematic	15 Days / 1%	1.23	0.98	0.80
quant BFSI Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Healthcare Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Teck Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Commodities Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Consumption Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Liquid Plan*	Liquid	Staggered (Please Refer Website)	0.21		
quant Overnight Fund*	Overnight	Nil	0.04		
quant Gilt Fund	Debt	Nil	0.76		
quant Income Plus Arbitrage Active FOF	FOF	Nil	0.25		

^{\$} The Brokerage Rates structure will be applicable till the mentioned period or until the AUM of a scheme crosses the SEBI prescribed Base Expense Ratio threshold.

In case of any regulatory change or Management decision with respect to expense ratio or reduction in Base Expense Ratio due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all asset including SIPs/STPs.

Schemes are available on all major platforms like



&



You can also transact through our website



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Notes

A. General:

This brokerage structure outlined in the table above are applicable for the period October 1, 2026 to October 31, 2026. However, quant Money Managers Limited (AMC) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AMC may deem fit.

B. Statutory/ AMFI Regulations

The commission structure communicated by quant Money Managers Limited from time to time is exclusive of GST.

GST will be paid additionally only to (GST-Registered distributor), subject to the valid invoice submission and compliance.

- 1) Investment in quant Tax Plan (an Open-ended equity linked tax saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.
- 2) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.
- 3) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.
- 4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, guidelines issued by SEBI/AMFI will be duly followed
- 5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- 6) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to quant Mutual all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMC depending on the documentation completion status.
- 7) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.
- 8) The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by quant Mutual / quant Money Managers Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by quant Money Managers Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy quant mutual fund units which may directly / indirectly impact quant Mutual / quant Money Managers Limited in any manner.
- 9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of quant Mutual and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.
- 10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.
- 11) For calculation purposes, we use data updated in the KFinTech system by noon, on the 28th of each month.
- 12) SIP /STP will be treated as per the date of transaction; brokerage rate prevailing during the period will be applicable on the SIP/STP transaction
- 13) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.
- 14) The decision of the AMC shall be considered final.
- 15) Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (As per SEBI Guidelines)
 - The structure shall be as under
 - Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.
 - Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.
 - The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.
 - The Above incentive will be in addition to the trail commission, subject to fulfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.
 - The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

*Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.
- 16) Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.
- 17) The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

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18) Illustration:

Category	Base Plus			Base			Open		
	Without GST	GST Amt	Total	Without GST	GST Amt	Total	Without GST	GST Amt	Total
quant Small Cap Fund	0.51	0.09	0.60	0.41	0.07	0.48	0.33	0.06	0.39
quant ELSS Tax Saver Fund	0.64	0.12	0.76	0.51	0.09	0.60	0.41	0.07	0.49
quant Mid Cap Fund	0.59	0.11	0.70	0.47	0.09	0.56	0.39	0.07	0.46
quant Multi Cap Fund (Formerly known as quant Active Fund)	0.55	0.10	0.65	0.44	0.08	0.52	0.36	0.06	0.42
quant Flexi Cap Fund	0.76	0.14	0.90	0.61	0.11	0.72	0.50	0.09	0.59
quant Large and Mid-Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Large Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Focused Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.61
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Equity Savings Fund	1.16	0.21	1.37	0.93	0.17	1.10	0.75	0.14	0.89
quant Dynamic Asset Allocation Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Infrastructure Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Quantamental Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Momentum Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Value Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Business Cycle Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant PSU Fund	1.14	0.21	1.35	0.91	0.16	1.07	0.74	0.13	0.87
quant Manufacturing Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant BFSI Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Healthcare Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Teck Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Commodities Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Consumption Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94

Name of the Scheme	Without GST	GST Amt	Total
quant Liquid Plan*	0.21	0.04	0.25
quant Overnight Fund*	0.04	0.01	0.05
quant Gilt Fund	0.76	0.14	0.90
quant Arbitrage Fund	0.42	0.08	0.50
quant Income Plus Arbitrage Active FOF	0.25	0.05	0.30



MUTUAL FUND DISTRIBUTOR COMMISSION STRUCTURE

RATES APPLICABLE FOR PURCHASE, SWITCH IN AND SIP-STP INVESTMENTS

VALIDITY PERIOD : 01.10.2026 TO 31.12.2026

CATEGORY

SPECIAL

Scheme Name	Category	Trail APM (%)			
		1st Year	2nd Year	3rd Year	4th Year Onwards
		Including GST	Including GST	Including GST	Including GST
Equity Funds					
LIC MF Flexi Cap Fund	Flexi Cap Fund	1.60	1.60	1.60	1.40
LIC MF Large Cap Fund	Large Cap Fund	1.50	1.50	1.50	1.40
LIC MF Large & Midcap Fund	Large & Midcap Fund	1.35	1.35	1.35	1.25
LIC MF Childrens Fund	Children's Fund	1.60	1.60	1.60	1.50
LIC MF Multi Cap Fund	Multicap Fund	1.50	1.50	1.50	1.40
LIC MF Mid Cap Fund	Midcap Fund	1.60	1.60	1.60	1.40
LIC MF Small Cap Fund	Small Cap Fund	1.60	1.60	1.60	1.40
LIC MF Dividend Yield Fund	Equity Dividend Yield	1.60	1.60	1.60	1.40
LIC MF Focused Fund	Equity Focused Fund	1.60	1.60	1.60	1.40
LIC MF Value Fund	Equity Value Fund	1.60	1.60	1.60	1.40
Equity Funds - Thematic					
LIC MF Manufacturing Fund	Sectoral/Thematic Fund	1.60	1.60	1.60	1.40
LIC MF Banking & Financial Services Fund	Sectoral/Thematic Fund	1.60	1.60	1.60	1.40
LIC MF Infrastructure Fund	Sectoral/Thematic Fund	1.60	1.60	1.60	1.40
LIC MF Healthcare Fund	Sectoral/Thematic Fund	1.60	1.60	1.60	1.40
LIC MF Consumption Fund	Sectoral/Thematic Fund	1.60	1.60	1.60	1.30
LIC MF Technology Fund	Sectoral/Thematic Fund	1.60	1.60	1.60	1.30
Hybrid Funds					
LIC MF Multi Asset Allocation Fund	Aggressive Hybrid Fund	1.50	1.50	1.50	1.40
LIC MF Conservative Hybrid Fund	Conservative Hybrid Fund	1.40	1.40	1.40	1.00
LIC MF Aggressive Hybrid Fund	Aggressive Hybrid Fund	1.60	1.60	1.60	1.40
LIC MF Equity Savings Fund	Equity Savings Fund	1.50	1.50	1.50	1.05
LIC MF Arbitrage Fund	Arbitrage Fund	0.45	0.45	0.45	0.35
LIC MF Balanced Advantage Fund	Dynamic Asset Allocation	1.60	1.60	1.60	1.40
Tax Saver Funds					
LIC MF Unit Linked Insurance Scheme *	ELSS	1.60	1.60	1.60	1.50
LIC MF ELSS Tax Saver Fund	ELSS	1.60	1.60	1.60	1.40
Index Funds and FOF					
LIC MF Nifty 50 Index Fund	Index Fund	0.50	0.50	0.50	0.40
LIC MF BSE SENSEX Index Fund	Index Fund	0.50	0.50	0.50	0.40
LIC MF Nifty Next 50 Index Fund	Index Fund	0.40	0.40	0.40	0.30
LIC MF Gold ETF Fund of Fund	Gold Fund	0.15	0.15	0.15	0.05
Debt Funds					
LIC MF Medium to Long Term Fund	Medium to Long Duration Fund	0.20	0.20	0.20	0.10
LIC MF Money Market Fund	Money Market Fund	0.15	0.15	0.15	0.08
LIC MF Banking & PSU Debt Fund	Banking & PSU Debt Fund	0.30	0.30	0.30	0.20
LIC MF GILT Fund	GILT Fund	0.60	0.60	0.60	0.45
LIC MF Ultra Short to Short Term Fund	Low Duration Fund	0.15	0.15	0.15	0.10
LIC MF Short Term Fund	Short Duration Fund	0.70	0.70	0.70	0.60
LIC MF Overnight Fund	Overnight Fund	0.02	0.02	0.02	0.02
LIC MF Ultra Short Term Fund	Ultra Short Duration Fund	0.80	0.80	0.80	0.10
LIC MF Liquid Fund	Liquid Fund	0.05	0.05	0.05	0.02

SEE OVERLEAF FOR TERMS & CONDITIONS & EXIT LOAD

TERMS AND CONDITIONS

The above Brokerage Structure is valid only for the period from 01.10.2026 TO 31.12.2026. LIC Mutual Fund Asset Management Limited reserves the right to change the same without any prior notice.

Brokerage payout will be subject to applicable Taxes & Statutory levies.

GST will be payable over & above only to Mutual Fund Distributors (MFDs) who are registered under GST.

Payment of GST will be made only upon submission of a valid tax invoice by the MFD, in accordance with the timelines prescribed by the RTA/AMC.

The invoice submitted must comply with applicable GST regulations and documentation requirements.

PLEASE QUOTE LIC MUTUAL FUND GST NUMBER - 27AAATL1207G121 IN ALL INVOICES RAISED FOR BROKERAGE GST REIMBURSEMENT.

The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in GSTR-2B.

GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website (<https://dss.kfintech.com/dssweb/Dashboard>) or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.

In case of any shortfall or mismatch between the invoice details against the GST already paid by the AMC, the difference amount will be recovered from the distributor's applicable brokerage in subsequent months.

\$ LIC MF Ultra Short to Short Term Fund : Rate is applicable for the new as well as existing assets.

LICMF AMC reserves the right to change / modify / discontinue / withhold the rates & slabs mentioned at its sole discretion without any prior intimation or in case of regulatory changes / changes in industry practices in respect of brokerage. LICMF AMC Ltd, its employees or trustees shall not be responsible for any loss incurred by anyone due to change, errors or omissions in the brokerage structure. The brokerage structure is applicable for types of transactions i.e., Lumpsum, SIP/STP and switch-in transactions & brokerage will be payable only to distributors empanelled with us & for applications logged under their respective ARN.

This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and / or adopted by the Mutual Fund industry from time to time.

Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant here to shall be subject to the exclusive jurisdiction of the Civil Courts in Mumbai.

In the event of any excess payment of brokerage to the distributors, LICMF AMC Ltd shall reserve the right to deduct & appropriate the excess amount from any amounts subsequently payable to the distributor. In such event, no subsequent amount is payable by LICMF AMC Ltd to the distributor till the time the excess gets adjusted, distributor shall refund the excess amount (Unadjusted) if any to LICMFAMC Ltd within 30 days of demand.

The distributors/ARNs are requested to update their bank account details with our RTA M/S Kfin. The threshold limit for payment of brokerage through NEFT/RTGS is Rs.250/- . If the brokerage payable is less than threshold limit, the same will be kept on hold & will be released once the cumulative brokerage reaches the threshold limit.

The commission structure may be modified/changed during this period based on compliance with SEBI/ AMFI requirements & any changes in the regulation with respect to TER/ Fund Expenses. Any excess commission paid in excess of DTER/ Available TER will be recovered against the commission payable to distributor or as a refund by the way of direct payment to AMC from the distributor.

In accordance with the clause 4(D) of SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 Dated June 30, 2009, The distributors should disclose all the commissions (In the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

Pursuant to SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026 on "Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors" the said provisions shall be implemented w.e.f. 1st March 2026.

* Applicable only for the investments under Regular Plan

* Applicable only to the Individual Investors (having "P" PAN including Sole Proprietorship, excluding MINOR investments)

➤ New INDIVIDUAL Investors – Only from B-30 locations

➤ New WOMEN INDIVIDUAL investors – from both T30 and B30

* Non-individual PANs including HUF will be excluded from the list of PANs.

* Additional commission shall be mandatory for all schemes of a mutual fund, except the following schemes:

Exchange Traded Funds (ETFs); Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds; Schemes having duration requirement of less than one year: a) Overnight Fund; b) Liquid Fund; c) Ultra Short Duration Fund; and d) Low Duration Fund.

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amt. of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of 1 year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.

LIC Mutual Fund communicates all distributor commission structures only through brokerage@licmf.com. LIC Mutual Fund shall not take liability for any commission structure communicated through any other email ID or through any other medium, unless such communication has been confirmed by brokerage@licmf.com

* LIC MF Unit Linked Insurance Scheme (LICMF ULIS) - Suspension of fresh subscription, LIC MF Addendum No. 16 Of 2022-2023 Dated 30-06-2022. Point No (1) LICMF ULIS with effect from July 01, 2022 No new subscriptions (Lumpsum Or SIP) from prospective investors. No additional purchase from the existing investors shall be accepted. Point No (2) Installments under the existing registered SIP/Regular contribution & renewal contributions for the target amount chosen by investors existing as on June 30, 2022, shall continue to be processed as per the agreed terms of the plan/Scheme.

As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

EXIT LOAD :	
LIC MF Flexi Cap Fund	
LIC MF Large Cap Fund	• 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 3 months from the date of allotment of units
LIC MF Large & Midcap Fund	• 1% on remaining units if redeemed or switched out on or before completion of 3 months from the date of allotment of units.
LIC MF Aggressive Hybrid Fund	
LIC MF Balanced Advantage Fund	• Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.
LIC MF Multicap Fund	
LIC MF Focused Fund	
LIC MF Gold ETF Fund of Fund	
LIC MF Small Cap Fund	• Nil, if units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 12 months from the date of allotment.
LIC MF Healthcare Fund	• 1% of the applicable NAV, if units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.
LIC MF Equity Savings Fund	
LIC MF Dividend Yield Fund	• Nil, if units of scheme are redeemed or switched out after 12 months from the date of allotment.
LIC MF Value Fund	
LIC MF Mid Cap Fund	
LIC MF Banking & Financial Services Fund	
LIC MF Infrastructure Fund	
LIC MF Conservative Hybrid Fund	• 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 90 days from the date of allotment of units.
LIC MF Manufacturing Fund	• 1% on remaining units if redeemed or switched out on or before completion of 90 days from the date of allotment of units.
LIC MF Multi Asset Allocation Fund	
LIC MF Consumption Fund	• Nil, if redeemed or switched out after completion of 90 days from the date of allotment of units.
LICMF Technology Fund	
LIC MF Index Fund - Sensex Plan	• 0.25% if redeemed or switch out on or before completion of 7 Days from the date of allotment of units
LIC MF Index Fund - Nifty Plan	• Nil after 7 days
LIC MF Children's Gift Fund	
LIC MF Unit Linked Insurance Scheme	
LIC MF ELSS	
LIC MF ULTRA SHORT TO SHORT TERM FUND	
LIC MF Banking & PSU Debt Fund	Nil
LIC MF SHORT TERM FUND	
LIC MF Overnight Fund	
LIC MF Money Market Fund	
LIC MF Ultra Short Term Fund	
LIC MF Nifty Next 50 Index Fund	
LIC MF Arbitrage Fund	For redemption/switch out of units on or before 1 month from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 1 month from the date of allotment: 0.25% For Exit Within 15 Days; Nil For Exit After 15 Days.
LIC MF MEDIUM TO LONG TERM FUND	0.25% If Exit Within 30 Days.
LIC MF Gilt Fund	0.0070% For Day 1 Exit, 0.0065% For Day 2 Exit, 0.0060% For Day 3 Exit, 0.0055% For Day 4 Exit, 0.0050% For Day 5 Exit, 0.0045% For Day 6, Nil From Day 7 Onwards.
LIC MF Liquid Fund	

LIC Mutual Fund Asset Management Ltd.

Investment Managers to LIC Mutual Fund

Industrial Assurance Building, 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.

To know more, please visit www.licmf.com

Call us at - Office - 022-66016000, Toll free number - 1800-258-5678

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Annual Trail Commission for October - December 2026

Private and confidential

Fund Category	Fund Name	Commission Upto 3 Years			Commission 4th Year onwards		
		Trail	GST	Total	Trail	GST	Total
Equity	Union Consumption Fund	1.42%	0.26%	1.67%	1.34%	0.24%	1.58%
Equity	Union Active Momentum Fund	1.28%	0.23%	1.51%	1.20%	0.22%	1.41%
Equity	Union Largecap Fund	1.38%	0.25%	1.63%	1.30%	0.23%	1.54%
Equity	Union Value Fund	1.38%	0.25%	1.63%	1.30%	0.23%	1.53%
Equity	Union Focused Fund	1.37%	0.25%	1.61%	1.29%	0.23%	1.52%
Equity	Union Retirement Fund	1.34%	0.24%	1.58%	1.25%	0.23%	1.48%
Equity	Union Children's Fund	1.34%	0.24%	1.58%	1.25%	0.23%	1.48%
Equity	Union Business Cycle Fund	1.18%	0.21%	1.39%	1.09%	0.20%	1.28%
Equity	Union Multicap Fund	1.13%	0.20%	1.34%	1.04%	0.19%	1.23%
Equity	Union Innovation & Opportunities Fund	1.12%	0.20%	1.32%	1.03%	0.19%	1.22%
Equity	Union Small Cap Fund	1.04%	0.19%	1.23%	0.96%	0.17%	1.14%
Equity	Union Midcap Fund	1.03%	0.19%	1.22%	0.95%	0.17%	1.13%
Equity	Union Large & Midcap Fund	1.05%	0.19%	1.24%	0.97%	0.17%	1.15%
Equity	Union Flexi Cap Fund	1.01%	0.18%	1.19%	0.92%	0.17%	1.08%
Fund of Fund	Union Diversified Equity All Cap Active FOF	0.76%	0.14%	0.90%	0.76%	0.14%	0.90%
ELSS	Union ELSS Tax Saver Fund	1.01%	0.18%	1.20%	0.92%	0.17%	1.09%
Hybrid	Union Aggressive Hybrid Fund	1.01%	0.18%	1.19%	0.93%	0.17%	1.10%
Hybrid	Union Multi Asset Allocation Fund	1.08%	0.19%	1.27%	0.99%	0.18%	1.17%
Hybrid	Union Balanced Advantage Fund	1.05%	0.19%	1.24%	0.97%	0.17%	1.14%
Hybrid	Union Equity Savings Fund	0.97%	0.17%	1.15%	0.89%	0.16%	1.05%
Hybrid	Union Arbitrage Fund	0.51%	0.09%	0.60%	0.51%	0.09%	0.60%
Fund of Fund	Union Gold ETF fund of fund	0.26%	0.05%	0.31%	0.26%	0.05%	0.31%
Fund of Fund	Union Income Plus Arbitrage Active FOF	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
Debt	Union Ultra Short to Short Term Fund	0.38%	0.07%	0.45%	0.38%	0.07%	0.45%
Debt	Union Dynamic Term Fund	0.47%	0.08%	0.55%	0.25%	0.05%	0.30%
Debt	Union Gilt Fund	0.43%	0.08%	0.51%	0.21%	0.04%	0.25%
Debt	Union Money Market fund	0.08%	0.01%	0.09%	0.08%	0.01%	0.09%
Debt	Union Short Term Fund	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
Debt	Union Corporate Bond Fund	0.30%	0.05%	0.35%	0.21%	0.04%	0.25%
Debt	Union Overnight Fund	0.08%	0.01%	0.09%	0.08%	0.01%	0.09%
Liquid	Union Liquid Fund	0.08%	0.01%	0.09%	0.08%	0.01%	0.09%

TERMS AND CONDITIONS

- The trail commission rates given above are applicable for all purchases (including switch in, SIP, STP) made from 01st October 2026 to 31st December 2026 unless otherwise notified.
- The trail commission rates given above is excluding GST. All other statutory/regulatory levies other than GST, if any, form part of the above indicated trail commission rates. The annualized trail commission is calculated on the basis of 'Daily Average Assets' on the NAV and paid on monthly basis by Mutual Fund subject to fulfilment of Terms & Conditions as per empanelment form/distributor agreement and would be net off any claw back, adjustment, refunds etc, if any.
- GST will be paid/reimbursed only after submission of a valid tax invoice, matching with RTA records to a GST registered distributor. Non-GST registered distributors will not be eligible to receive GST. All the registered distributors have to submit the GST invoice on monthly basis. The invoice submission is enabled in RTA - CAMS distributor login page. RTA - CAMS will reconcile the tax invoice with the GSTR 2B and differences, if any, shall be adjusted in subsequent month payments.

4. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc. Union Mutual Fund/Union AMC shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to Union Mutual Fund (UMF)/Union AMC (UAMC). UAMC/UMF reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to UAMC/UMF or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws.
 5. For SIPs/STPs registered the Commission rate will be based on transaction or SIP trigger and not on SIP registration date.
 6. Commission will not be released until the amount payable exceeds Rs. 100 on or before the end of the fiscal year end and will be directly credited to your bank account provided at the time of empanelment.
 7. The Commission structure indicated above is subject to review from time to time and the AMC reserves the right to change the commission structure without any prior intimation / notification for various business reasons including to meet the regulatory requirements. Union Mutual Fund/Union AMC reserves the right to do necessary clawback in line with SEBI / AMFI regulations.
 8. Commission paid is subject to claw-back as per code of conduct issued by AMFI and SEBI Regulations amended from time to time. Distributors shall refund to AMC, either by set off against future commissions or payment, all incentives of any nature, including commissions received.
 9. The commission will be directly credited in the Bank Account, wherever applicable, as intimated by the Registered ARN Holder.
 10. Distributors will not be entitled to any Commission on their own investments.
 11. Decision of the UAMC / UMF pertaining to Commission calculation and the other matters pertaining thereto shall be final & binding and cannot be disputed by the distributor.
 12. **Additional Incentives B-30 Cities and Women Investors Structure:** As per the SEBI Circular No. HO/(83)2025-IMD-POD-1/1/152/2025 dated Nov 27, 2025, UAMC/UMF is incentivizing distributors from April 1, 2026 for mobilizing inflows from the following categories of new investors brought to the MF Industry:
 - i. New individual investors (new PAN) from B-30 cities
 - ii. New women individual investors (new PAN) from both T-30 and B-30 cities.
 13. **Additional Incentives B-30 Cities and Women Investors Structure:**
 - i. Lump Sum Investment: 1% (Including GST) of the first application amount, capped at ₹2,000 (Including GST), provided the investor stays invested for at least one year.
 - ii. Systematic Investment Plan (SIP): 1% (Including GST) of the total investment in the first year, capped at ₹2,000 (Including GST).
 - iii. Paid over and above existing trail commission.
- Exclusions:
- iii. ETFs, domestic fund-of-funds investing >80% in domestic funds.
 - iv. Schemes with duration less than one year (overnight, liquid, ultra-short, low duration funds).
- Other Terms & Conditions:
- I. In case the investment is redeemed within 12 months, the additional trail incentive (i.e. B30 incentive and for new women investors) will not be paid.
 - II. The commission rate and amount mentioned above including GST for GST registered distributors. However, for GST un-registered distributors, it may be reduced to the extent of GST.
14. AS per the SEBI regulations (SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009 regarding transparency in commission) – “The distributors should disclose all the commission (in form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor”.
 15. Effective September 1, 2010, AMFI has introduced the Know Your Distributor (“KYD”) norms applicable to all the Mutual Fund Distributors for fresh ARN registration and ARN renewal. As advised by AMFI, advisors are required to be KYD complied failing to which payment of commission will be suspended in full.
 16. Distributor is required to submit a Declaration of Self Certification (“DSC”) in the prescribed format latest by June 30 each year. In case of non-receipt of the DSC by June 30, payment of all types of commission shall be suspended till the requirements of furnishing the DSC are complied with.
 17. The commission structure is subject to EUIN regulations/ guidelines as specified by SEBI/ AMFI from time to time. Distributor shall adhere to all applicable SEBI regulation/ Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI/ AMFI from time to time for Mutual Fund Distributor and ensure that
 - a. no rebate is given to the to the investor in any form
 - b. there is no splitting of application for any benefit
 - c. not carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.
 - d. refrain from offering Commission to your sub-brokers, if any, at a rate higher than the Commission as aforementioned.
- UAMC / UMF reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis selling and non-adherence to code of conduct or any reason that UAMC / UMF may deem fit.
18. Distributors are requested to visit our website www.unionmf.com and read the latest Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) and various addendum issued from time to time to confirm the scheme details.
 19. Commission Structure received from the email id: MFD-Partners@unionmf.com shall be considered valid. AMC will not entertain or be liable/obliged to consider commission structure shared through any other EMAIL ID of UAMC / UMF or its Employees. All your Queries related to Commission should be written to partner.assist@unionmf.com
 20. This letter supersedes any other Commission/Incentive Structure issued earlier to this period.

Scheme Name	Category	Exit Load Period	Trail Year 1 to 3 - APM (p.a) **	Trail Year 4 Onwards - APM (p.a) **	3 Year Pricing	
HDFC Multi-Asset Active FOF	FOF	12 Months	0.847%	0.797%	2.542%	
HDFC Diversified Equity All Cap Active FOF		12 Months	0.890%	0.840%	2.669%	
Equity Schemes:						
HDFC MNC Fund #	Sectoral / Thematic Fund	12 Months	1.074%	1.024%	3.223%	
HDFC Consumption Fund #	Sectoral / Thematic Fund	1 Month	0.986%	0.936%	2.958%	
HDFC Pharma & Healthcare Fund #	Sectoral / Thematic Fund	1 Month	0.888%	0.838%	2.663%	
HDFC Transportation & Logistics Fund #	Sectoral / Thematic Fund	1 Month	0.904%	0.854%	2.712%	
HDFC Technology Fund #	Sectoral / Thematic Fund	1 Month	0.933%	0.883%	2.798%	
HDFC Infrastructure Fund #	Sectoral / Thematic Fund	1 Month	0.870%	0.820%	2.609%	
HDFC Housing Opportunities Fund #	Sectoral / Thematic Fund	1 Month	0.961%	0.911%	2.882%	
HDFC Innovation Fund #	Sectoral / Thematic Fund	1 Month	0.860%	0.810%	2.579%	
HDFC Banking and Financial Services Fund #	Sectoral / Thematic Fund	1 Month	0.827%	0.777%	2.482%	
HDFC Business Cycle Fund #	Sectoral / Thematic Fund	12 Months	0.872%	0.822%	2.615%	
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.732%	0.682%	2.197%	
HDFC Manufacturing Fund	Sectoral / Thematic Fund	1 Month	0.761%	0.711%	2.284%	
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.540%	0.490%	1.621%	
HDFC Multi Cap Fund #	Multi Cap Fund	12 Months	0.713%	0.663%	2.138%	
HDFC Large Cap Fund	Large Cap Fund	12 Months	0.653%	0.603%	1.960%	
HDFC Large and Mid cap Fund	Large & Mid Cap Fund	12 Months	0.684%	0.634%	2.053%	
HDFC Mid Cap Fund	Mid Cap Fund	12 Months	0.546%	0.496%	1.638%	
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.653%	0.603%	1.960%	
HDFC Dividend Yield Fund #	Dividend Yield Fund	12 Months	0.805%	0.755%	2.414%	
HDFC Value Fund #	Value Fund	12 Months	0.787%	0.737%	2.361%	
HDFC Focused Fund	Focused Fund	12 Months	0.692%	0.642%	2.076%	
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.722%	0.672%	2.166%	
Hybrid Schemes:						
HDFC Hybrid Debt Fund # #	Conservative Hybrid Fund	12 Months	0.727%	0.677%	2.181%	
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.706%	0.656%	2.119%	
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.539%	0.489%	1.618%	
HDFC Multi-Asset Allocation Fund	Multi Asset Allocation	12 Months	0.788%	0.738%	2.364%	
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.424%	0.374%	1.271%	
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.814%	0.764%	2.441%	
Solution Oriented Schemes:						
HDFC Retirement Savings Fund #	Retirement Fund	\$	0.773%	0.723%	2.319%	
HDFC Children's Fund #	Children's Fund	\$\$	0.753%	0.703%	2.258%	
Other Schemes:						
HDFC Nifty 50 Index Fund	Index	3 days	0.169%	0.119%	0.508%	
HDFC BSE Sensex Index Fund		3 days	0.169%	0.119%	0.508%	
HDFC Nifty Next 50 Index Fund		NIL	0.297%	0.247%	0.890%	
HDFC Nifty50 Equal Weight Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC Nifty 100 Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC Nifty100 Equal Weight Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC Nifty Midcap 150 Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC Nifty Smallcap 250 Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC BSE 500 Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC NIFTY Realty Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC NIFTY100 Low Volatility 30 Index Fund		NIL	0.424%	0.374%	1.271%	
HDFC Nifty500 Multicap 50-25-25 Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC Nifty LargeMidcap 250 Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC Nifty India Digital Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC Nifty100 Quality 30 Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC Nifty Top 20 Equal Weight Index Fund		NIL	0.424%	0.374%	1.271%	
HDFC BSE India Sector Leaders Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC Nifty India Consumption Index Fund		NIL	0.381%	0.331%	1.144%	
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC CRISIL-IBX Financial Services 9-12 Months Debt Index Fund		NIL	0.127%	0.127%	0.381%	
HDFC Income Plus Arbitrage Active FOF		FOF	NIL	0.254%	0.254%	0.763%
HDFC Income Plus Arbitrage Omni FOF			18 Months	0.339%	0.339%	1.017%
HDFC Silver ETF Fund of Fund			15 days	0.339%	0.339%	1.017%
HDFC Gold ETF Fund of Fund	15 days		0.254%	0.254%	0.763%	
Debt Schemes:						
HDFC Overnight Fund	Overnight Fund	NIL	0.085%	0.068%	0.254%	
HDFC Liquid Fund	Liquid Fund	7 days	0.085%	0.068%	0.254%	
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.297%	0.247%	0.890%	
HDFC Low Duration Fund	Low Duration Fund	NIL	0.508%	0.508%	1.525%	
HDFC Money Market Fund	Money Market Fund	NIL	0.169%	0.119%	0.508%	
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.254%	0.204%	0.763%	
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.593%	0.593%	1.780%	
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.593%	0.593%	1.780%	
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.254%	0.254%	0.763%	
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.636%	0.636%	1.907%	
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.212%	0.212%	0.636%	
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.678%	0.628%	2.034%	
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.297%	0.247%	0.890%	
HDFC Gilt Fund	Gilt Fund	NIL	0.381%	0.381%	1.144%	
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.212%	0.162%	0.636%	

General terms and conditions :

APM - Annualised Payable Monthly

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 April, 2026 to 30 June, 2026) transactions.

\$* Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

\$\$* Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

#* - Special Incentive : Annexure 1 & #* - Special Incentive : Annexure 2 attached separately.

* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.

* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

* Refer KIM for minimum application amount

* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

* (***) - The commission rates mentioned above excludes GST. However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records.

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

* In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

* Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LOAD AND BROKERAGE STRUCTURE FOR LUMP SUM & SIP/STP INVESTMENTS				
(01ST MAY 2026 – 30TH JUN 2026)				
Product	Exit Load Structure NIL load after the stated load period against each product	Trail Brokerage (Day 1 onwards) (%)		
		Total Brokerage*	Base Brokerage Rate*	GST *
EQUITY FUNDS				
Canara Robeco Banking and Financial Services Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.55	1.31	0.24
Canara Robeco Multi Asset Allocation Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.30	1.10	0.20
Canara Robeco Infrastructure	1% if redeemed / switched-out within 1 year from the date of allotment.	1.25	1.06	0.19
Canara Robeco Value Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.25	1.06	0.19
Canara Robeco Manufacturing Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.25	1.06	0.19
Canara Robeco Balanced Advantage Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.25	1.06	0.19
Canara Robeco Consumption Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.15	0.97	0.18
Canara Robeco Focused Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.15	0.97	0.18
Canara Robeco Mid Cap Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.10	0.93	0.17
Canara Robeco Multi Cap Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.05	0.89	0.16
Canara Robeco Flexi Cap Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.00	0.85	0.15
Canara Robeco Small Cap Fund	1.00% if redeemed / switched-out within 1 year from the date of allotment.	0.95	0.81	0.14
Canara Robeco Equity Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	0.95	0.81	0.14
Canara Robeco ELSS Tax Saver	3 year lock in	0.95	0.81	0.14
Canara Robeco Large Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.90	0.76	0.14
Canara Robeco Large and Mid Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.90	0.76	0.14
DEBT FUNDS				
Canara Robeco Income Fund	Nil	1.30	1.10	0.20
Canara Robeco Conservative Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	1.25	1.06	0.19
Canara Robeco Dynamic Bond Fund	Nil	1.15	0.97	0.18
Canara Robeco Gilt Fund	Nil	0.80	0.68	0.12
Canara Robeco Short Duration Fund	Nil	0.65	0.55	0.10
Canara Robeco Corporate Bond Fund	Nil	0.65	0.55	0.10
Canara Robeco Banking and PSU Debt Fund	Nil	0.45	0.38	0.07
Canara Robeco Savings Fund	Nil	0.30	0.25	0.05
MONEY MARKET FUNDS				
Canara Robeco Ultra Short Term Fund	Nil	0.65	0.55	0.10
Canara Robeco Liquid Fund	If redeemed on Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%	0.09	0.08	0.01
Canara Robeco Overnight Fund	Nil	0.02	0.02	GST As Applicable
Subject to changes in exit load to be effective prospectively				
* Conditions apply: For any GST related query please refer AMFI guidelines. Cir Ref no. 135/BP/123/2025-26, Dated-March 12, 2026. Base Brokerage Rate is exclusive of GST.				
Brokerage payable on Switches: For switch out from one Equity / Equity Hybrid Fund / Debt Schemes to another Equity / Equity Hybrid Fund / Debt Schemes, applicable exit load shall be charged and hence the applicable brokerage rates are payable in switch in schemes.				
SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.				
B30 Investment structure				
Investment Mode	Commission Structure			
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year			
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.			

TERMS AND CONDITIONS

1. General:

- The Brokerage Structure set out in the table above is applicable till the specified time period or until the AUM of a scheme crosses the Base Expense Ratio (BER) threshold prescribed by SEBI. CRAMC reserves the right to revise the commission rates on existing assets as well as fresh inflows in accordance with BER slab levels prescribed by SEBI from time to time.
- Brokerage payment will be made through Direct Credit/NEFT only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / NEFT transfer of brokerages. We encourage you to opt for Direct Credit/NEFT mode of payment so that you receive your brokerage faster & more efficiently. If correct or complete bank details are not furnished, brokerage payout will be released annually in the month of March (close of financial year) every year and the threshold limit will be Rs.50/- for payment in Physical Mode (Pay order/DD) annually. Brokerage Statements will be sent by email only.
- Brokerage Structure exclusive of statutory levy or GST.
- The Brokerage Structure mentioned herein is payable only to AMFI certified distributors and those Empanelled with Canara Robeco Mutual Fund ("CRMF").
- No Commission will become payable on Direct Plans or transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/ incomplete KYC/ own investments.
- The annualized (trail) brokerage will be computed on the outstanding Average AUM and paid monthly.
- CRMF reserves the right to change, withdraw and / or amend, the terms and conditions stated herein.
- CRMF also reserves the right to change the brokerage structure at any time. The modified structure will be communicated to MFD, which will be applicable for future mobilizations from the effective date.
- The Brokerage Structure mentioned above will be subject to prevailing regulations and guidelines.
- CRMF reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- In case of switch from one Scheme to another, exit load as applicable to the Switch-out Scheme will be charged, while the brokerage becomes payable as per the "Switch-in Scheme". Please refer to the latest applicable Exit load and the Scheme related documents of the respective schemes.
- The brokerage structure given for SIP/STP transactions is as per SIP/STP Trade Date.
- Static distributor details like Change of Address/Self Declaration/Renewal/Contact details must be submitted by the Distributor/s directly to AMFI Unit of CAMS or CAMS Service Centre in compliance of the rules laid down by AMFI (as per "Central Distributor Services" which became operational w.e.f Jan 15, 2013). These static details or any changes thereto shall not be sent to individual CRAMCs/RGTAs. However, Bank details may be required to be updated separately with each AMC for payment of commission.
- Distributors shall ensure that the ARN and the EUIN numbers are clearly mentioned on all applications/ subscriptions procured by them, to ensure prompt and accurate processing & payment of Brokerage.
- In case of "Change of Broker Code" requests given by investors, as per AMFI circular no.112-A/2025-26 dated 30-July-2025, no brokerage is payable to new distributor for the cooling-off period of twelve months from the date of change of distributor code in the folio/database. Brokerage becomes payable only from the 366th day, either at the existing rate applicable to the previous distributor or at the rate applicable to new distributor on the date of change of distributor code, whichever is LOWER. SMS alert will be triggered to investors and if no objection is received, change of broker code will be updated on T+11. COB confirmation will be sent to investors with a copy to both old and new distributors

Note:

- Distributors are advised to check the amount of brokerage paid and if any discrepancy or error in computation/payment is observed, the same shall be notified to RTA/AMC within 90 days from the date of remittance/payment, failing which, it shall be deemed that the payment made by RTA/AMC is correct.
- Notwithstanding the above, AMC shall be entitled to recover any excess, duplicate, or erroneous payment at any time, including by adjustment against future payable amounts or by written demand for refund, and the Distributor shall promptly repay such amount.

2. GST Treatment on Mutual Fund Distributor Commission (Effective 1 April 2026)

- The treatment of GST on distributor commissions is being revised with effect from 1 April 2026.
- Under the revised framework, GST will be clearly separated from the base commission payable to distributors.
- Statutory levies such as GST will no longer be embedded in commission payouts.
- GST will be paid/reimbursed only after submission of a valid tax invoice .
- RTA will reconcile the tax invoice with the GSTR 2B and differences, if any, shall be adjusted in subsequent months payments.
- Non-GST registered distributors will not be eligible to receive GST.
- Timely registration, submission of valid tax invoice and filing of GST returns are critical to avoid loss or delay of GST payout.
- In the absence of GST registration, only base commission will be paid.

3. B30 & New Women Individual Investors Additional Commission/Incentive payment effective date -01 March 2026:

As per SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated 27th November 2025 and 7th January 2026, in terms of Regulation 52(4A) of SEBI (Mutual Funds) Regulations, 1996, the mutual fund distributors shall be eligible for additional commission/incentive while onboarding new individual investors subject to following conditions.

- Investment /inflow from new individual investors (new PAN) from B-30 cities, at the mutual fund industry level
- Investment /inflow from new women individual investors (new PAN) from both Top 30 and B-30 cities at the mutual fund industry level.
- Dual incentives for the same investor/investment shall not be permitted. To clarify, the investment received in the name of an individual investor from the B-30 location and also satisfies the conditions of Choti SIP, the MFD will be eligible only for one incentive commission, whichever is higher.
- Investment/inflow in ETF, FOF, Overnight Fund, Liquid Fund, Ultra Short Duration Fund and Low Duration Fund are not eligible for additional incentives.
- Investment in the name of minor child is excluded from the applicability of additional incentive payment.
- The additional incentive shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for calculation of incentive amount at the end of the year.

For more clarification refer the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 & HO/(83)2025-IMD-POD-1/I/2027/2026 dated 27th November 2025 & HO/(83)2025-IMD-POD-1/I/2027/2026 dated 7th January 2026.

4. SEBI/AMFI Regulations and Guidelines:

- The above-mentioned brokerage structure is subject to applicable SEBI regulations/ AMFI Circulars as amended from time to time.
- Brokerage structure is subject to any amendments/modifications as the AMC may carry out at its sole discretion in response to any regulatory/statutory changes in this regard.
- In terms of SEBI/AMFI circulars/guidelines, the Distributors shall adhere to all applicable regulations/guidelines relating to, but not limited to:

1. KYC norms including requisite documentation for account opening and to carry out further transactions.

2. Know Your Distributor (KYD) norms for Mutual Fund Distributors, which are applicable for fresh ARN registrations and ARN renewals. All ARN holders are required to comply with these norms failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website: www.amfiindia.com.

3. Code of Conduct and other guidelines issued by AMFI from time to time. Distributors shall, at all times, comply with and adhere to the code of conduct prescribed by AMFI including any amendments thereto from time to time. Distributors are encouraged to go through the "Ready Reckoner for MFDs" released by AMFI to keep themselves informed about AMFI guidelines on crucial business processes.

4. Advertisement guidelines issued by SEBI from time to time. Distributor shall not make representations/ statements concerning the units of the schemes other than what is contained in the current SID(s), Key Information Memorandum and printed information issued by CRMF/ CRAMC as information supplemental to such documents. Distributor shall only use such advertising / sales material for distributing / selling activities as provided and approved by CRAMC. Distributors shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy Canara Robeco Mutual Fund units which may directly / indirectly impact CRMF / CRAMC in any manner.

The AMC reserves the right to reject any application for investment in case the Distributor/applicant fails to submit information and/or documentation as mentioned above.

The terms and conditions set out hereinabove shall be read in conjunction with the terms and conditions contained in the Empanelment Form/Distribution Agreement.
